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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

**RESULTS OF SHARE ELECTION IN RELATION TO
THE PROPOSED AMENDMENT OF
TERMS AND CONDITIONS AND TRUST DEED OF
HK\$1,028,000,000 7.25 PER CENT. CONVERTIBLE BONDS DUE 2018
(ISIN: XS0880097620)**

Reference is made to (i) the Bond Announcement, (ii) the announcement of the Company dated 21 December 2015 as clarified by the clarification announcement of the Company dated 23 December 2015, each in relation to the meeting of Bondholders and consent solicitation in relation to the Bonds (such announcements in (ii) above together, the “**Consent Solicitation Announcements**”), (iii) the announcement of the Company dated 7 January 2016 in relation

to the Undertaking (the “**Undertaking Announcement**”) and (iv) the announcement of the Company dated 12 January 2016 in relation to the results of the meeting of the Bondholders (the “**Bondholders’ Meeting Announcement**”).

RESULTS OF THE SHARE ELECTION

In the Bondholders’ Meeting Announcement, reference was made to the request made by the Company to the Bondholders to provide instructions as to whether to substitute Bonds for Consent Shares or Full Consent Shares via the Share Election. The period for the Share Election commenced at 4:00 p.m. on 13 January 2016 (Hong Kong time) and ended at 6:59 a.m. on 19 January 2016 (Hong Kong time) or 11:59 p.m. on 18 January 2016 (Central European Time).

The Company would like to announce the following results of the Share Election:

	<i>HK\$ million</i>	<i>%</i>
Bondholders electing to substitute Bonds for Consent Shares	444	43.28
Bondholders electing to substitute Bonds for Full Consent Shares	3	0.29
Bondholders entitled to continue holding the Bonds as they did not elect to substitute Bonds for Consent Shares or Full Consent Shares	579	56.43
Total outstanding principal amount of the Bonds	1,026	100.00

EXTRAORDINARY GENERAL MEETING

The substitution of Bonds for Consent Shares and Full Consent Shares by the Bondholders is subject to the approval of the Shareholders at the Extraordinary General Meeting of the Company, due to take place on 25 January 2016. A circular containing, among others (i) the adoption of the Proposals and the Undertaking; (ii) a proposed increase in the authorised share capital of the Company; (iii) the Specific Mandate to issue new Shares; (iv) the notice of the Extraordinary General Meeting; and (v) such other information as required under the Listing Rules, has been despatched to the Shareholders on 9 January 2016 by the Company. Shareholders are requested to refer to the circular for information relating to the Extraordinary General Meeting.

TERMS USED IN THIS ANNOUNCEMENT

Capitalised terms used but not defined in this announcement shall, unless the context otherwise requires, have the meanings set out in the Consent Solicitation Announcements (as updated by the Undertaking Announcement) and the Bondholders' Meeting Announcement, except that for the purposes of this announcement, the following definition shall apply:

“Share Election”	The election made by the Bondholders to substitute Bonds for Consent Shares or Full Consent Shares pursuant to the Proposals and the Undertaking, which will take effect subject to the approval of the Shareholders at the Extraordinary General Meeting
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By order of the Board
China Precious Metal Resources Holdings Co., Ltd.
LI Xianghong
Chairman

Hong Kong, 19 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Xianghong, Mr. Chang Yim Yang, Mr. Zhang Shuguang, Mr. Zhang Liwei, Mr. Lam Cham, Mr. Deng Guoli, Mr. Zhang Lirui, Mr. Liu Liyang; and the independent non-executive directors of the Company are Professor Wong Lung Tak Patrick, BBS, PhD, J.P., Mr. Chan Kin Sang, Mr. Xiao Rong Ge and Mr. Wang Hao.