



LS 2 HOLDINGS LIMITED

(Company Registration No. 202016972G)
(Incorporated in Singapore)

GRANT OF OPTION PURSUANT TO LS 2 EMPLOYEE SHARE OPTION SCHEME

Pursuant to Rule 704(32) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of LS 2 Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 28 September 2023 made grants of options in respect of ordinary shares in the capital of the Company (“**Options**”) pursuant to the LS 2 Employee Share Option Scheme (“**LS 2 ESOS**”) to the eligible employees and Directors of the Company, amounting to approximately 3.0% of the existing issued share capital of the Company.

The grant and exercise of these Options under the LS 2 ESOS are subject to the acceptances of the eligible employees and Directors of the Company granted the Options under the LS 2 ESOS. The details of the grant of Options under the LS 2 ESOS are set out below:

a.	Date of grant	2 October 2023
b.	Exercise price of Options granted	S\$0.20
c.	Number of Options granted	5,500,000
d.	Market price of the Company’s Shares on the date of grant	S\$0.076
e.	Number of Options granted to each director and controlling shareholders (and each of their associates), if any	None
f.	Validity period of the Options	The Options are exercisable after one (1) year of the date of grant up to the six (6) years of the date of grant, failing which all unexercised Options shall immediately lapse and become null and void.

BY ORDER OF THE BOARD

Tan Hoo Kiat
Executive Chairman and Executive Director
2 October 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 36 Robinson Road, #10-06, City House Singapore 068877, sponsor@rhtgoc.com.