

ISOTEAM LTD.

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(31) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") wishes to announce the following transfer and use of treasury shares:

Date of transfer	25 April 2019	
Purpose of transfer	50% of the third tranche consideration for the acquisition of ISO-Integrated M&E Pte. Ltd. (formerly known as Rong Shun Engineering & Construction Pte. Ltd.). Please refer to the Company's announcement dated 5 January 2017 for further details.	
Number of treasury shares transferred	1,444,460	
Number of treasury shares before and after transfer	Before transfer	After transfer
	2,242,928	798,468
Percentage of the number of treasury shares against the total number of issued shares before and after transfer	Before transfer	After transfer
	0.79% (1)	0.28% (2)
Value of the treasury shares transferred	S\$310,559 ⁽³⁾	

Notes:

- (1) Calculated based on 283,623,662 issued shares (excluding 2,242,928 treasury shares) in the capital of the Company as at 24 April 2019.
- (2) Calculated based on 285,068,122 issued shares (excluding 798,468 treasury shares) in the capital of the Company as at 25 April 2019.
- (3) Calculated based on the volume weighted average price of the Company's shares of S\$0.215 on 24 April 2019.

By Order of the Board

Anthony Koh Thong Huat Chief Executive Officer 25 April 2019 This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.