

**CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.**

(Incorporated in Bermuda)  
(Company Registration No. 41457)

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**COURT RULING RECEIVED BY THE COMPANY  
– RETRIAL ORDERED BY THE SUPREME COURT**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 10 May 2023, 13 June 2023 and 21 June 2023.*

1. The board of directors ("**Board**" or "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") refers to the aforementioned announcements dated 10 May 2023, 13 June 2023 and 21 June 2023 regarding, *inter alia*, the Ruling issued by 智慧財產及商業法院 (Intellectual Property and Commercial Court of Taiwan) ("**Commercial Court**") in relation to the Proceedings brought by 財團法人證券投資人及期貨交易人保護中心 (Securities and Futures Investors Protection Center) ("**SFIPC**") against the Company for a claim for damages and the appeal filed by the Company to the Supreme Court of Taiwan against the Commercial Court's decision in relation to the Proceedings.
2. On 18 October 2023, the Company received, through its Taiwan Counsels, a written judgment from the Supreme Court pursuant to which the Supreme Court accepted the arguments put forth by the Taiwan Counsels on the invalidity of service of the court papers by the Commercial Court in relation to the Proceedings and accordingly, overturned the Commercial Court's first instance decision (except for the Commercial Court's decision on provisional enforcement) and ordered a retrial of the case by the Commercial Court. According to the Code of Civil Procedure of Taiwan, SFIPC as the claimant has the right to enforce the first instance decision of the Commercial Court on the Company's assets until a new decision is rendered by the Commercial Court on the claim and such new decision becomes final and binding.
3. The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.
4. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Zhao Chichun  
Executive Director and Chief Executive Officer

19 October 2023