SAMKO TIMBER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200517815M)
(the "**Company**")

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Samko Timber Limited (the "**Company**") wishes to announce that following the appointment of Ms Meriana Ang and Mr Timotius as Independent Directors of the Company with effect from 15 May 2024, the composition of the Board and Board Committees shall be reconstituted as follows with effect from 15 May 2024:

Board of Directors
Mr Riko Setyabudhy Handoko (Executive Director and Chief Executive Officer)
Mr Eka Dharmajanto Kasih (Non-Independent Non-Executive Chairman)
Mr Michael Joseph Sampoerna (Non-Independent Director)
Ms Meriana Ang (Lead Independent Director)
Mr Hadi Daryanto (Independent Director)
Mr Ito Sumardi (Independent Director)
Mr Timotius (Independent Director)

Audit Committee

Ms Meriana Ang (Chairman)
Mr Hadi Daryanto
Mr Timotius

Nomination Committee

Mr Timotius (Chairman)
Mr Ito Sumardi
Ms Meriana Ang

Remuneration Committee

Mr Ito Sumardi (Chairman)
Ms Meriana Ang
Mr Timotius

Board Risk Committee
Mr Timotius (Chairman)
Mr Eka Dharmajanto Kasih
Mr Riko Setyabudhy Handoko
Mr Ito Sumardi
Mr Hadi Daryanto

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

The Board considers Ms Meriana Ang and Mr Timotius independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

RIKO SETYABUDHY HANDOKO
Executive Director and Chief Executive Officer
15 May 2024