

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN ZHANGJIAGANG, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "**Board**") of Chiwayland International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Suzhou Chiway Shangcheng Real Estate Co., Ltd, has been successful in its bid for the land use rights of a land parcel located at East Yong'an Road, Zhangjiagang, Suzhou City, Jiangsu Province, People's Republic of China ("**Land Parcel**").

The Land Parcel comprises a site area of approximately 34,180 sqm.

Zhangjiagang is a district in the north part of the Suzhou City bounded by the Yangtze River to its east and north. The bidding is part of the Group's ongoing effort to participate in auctions for prospective land to build up its land bank.

The auction and acquisition of the Land Parcel is also in line with the Group's strategy to sustain its presence and scale in its core market of Suzhou City.

The Group will in due course announce its plans for the Land Parcel when finalised. In any event, any development on the Land Parcel is not expected to complete before 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

22 August 2016