No. 1 Sims Lane #05-05 Singapore 387355 Tel: (65) 6292 4748 | Fax: (65) 6292 4238 Website: www.katrinagroup.com

NEWS RELEASE

KATRINA GROUP LTD. DRAWS STRONG INVESTOR INTEREST FOR ITS S$7.5 MILLION PLACEMENT

- ***Intends to distribute dividends of not less than 60.0% of net profits attributable to Shareholders in respect of FY2016***
- ***Close of Placement on 22 July 2016 and first day of trading expected on 26 July 2016***

Singapore, 25 July 2016 – Katrina Group Ltd. ("Katrina" or the "Company" and together with its subsidiaries, the "Group"), an established and recognised Food & Beverage ("F&B") group with multi-cuisine concepts, announced today that it has successfully completed its placement of 35,800,000 new shares (the "Placement") on 22 July 2016, drawing strong interest for its shares on offer.

The placement of 35,800,000 new shares at S$0.21 for each share is expected to raise total gross and net proceeds of S$7.5 million and S$6.3 million respectively. The Group's market capitalisation will be approximately S$48.6 million based on the post-placement share capital of 231,521,008.

The Placement attracted strong interest from institutional investors and the investing community.

Mr. Alan Goh ("吴景轩"), Founder, CEO and Executive Chairman of Katrina said, "We are encouraged by the enthusiastic response from investors for our IPO. This is a clear sign of confidence in Katrina's competitive edge and proven track record.

"The capital raised from the IPO will go towards our next growth phase which is geared for further enhancement of our visibility and brands, both locally and overseas. We intend to propel Katrina's business forward by strengthening our market share through an expansion of our operations, increasing the number of restaurants for our "Halal" certified brands, and potentially entering into new complementary businesses. We look forward to building a sustainable, long-term enterprise for the benefit of our stakeholders.

"We are glad that with our listing, many of our stakeholders will now be able to participate alongside Katrina's growth."

In terms of dividends, whilst the Company does not have a fixed dividend policy, Katrina intends to distribute dividends of not less than 60.0% of net profits attributable to Shareholders in respect of FY2016.

Ms. Catherine Tan, Co-Founder and Executive Director of Katrina added, "As a listed company, we are now in a better position to fortify our market position and stay ahead of competition. We will continue to build on our multi-brand strategy, keep abreast of evolving consumer tastes to refresh and innovate existing brands and develop new F&B dining concepts."

The Group's net proceeds of approximately S$6.3 million to be raised from the Placement, after deducting the aggregated estimated cash expenses, will be used to fund business expansion including increasing the number of restaurants for its "Halal" certified brands, expanding its online food ordering and delivery business in Singapore, geographical expansion into new regional markets, the forming of alliances, acquisition and joint ventures as well as for general working capital and corporate purposes.

The Placement closed at 12.00 noon on 22 July 2016 and listing and trading of Katrina's shares on Catalist of the SGX-ST is expected to commence at 9.00 a.m. on 26 July 2016.

Hong Leong Finance Limited is the Sponsor, Issue Manager and Placement Agent of the proposed initial public offering and the Listing.

ABOUT KATRINA GROUP LTD.

Katrina, an established and recognised Food & Beverage ("F&B") group with multi-cuisine concepts, has an established history since 1995. Katrina operates 32 restaurants in Singapore and two restaurants in the People's Republic of China (the "PRC") under nine different F&B brands and concepts, namely Bali Thai, Streats, Honguo, So Pho, Indobox, Muchos, RENNthai, Bayang and Hutong as at 17 June 2016 (the "Latest Practicable Date"). Each of Katrina's brands serve cuisines of different ethnicity, namely Indonesian, Thai, Hong Kong, Yunnan, northern Chinese cuisine, Mexican and Vietnamese, catering to a wide spectrum of patrons and different market segments.

Of the Group's nine brands, five are casual dining brands generally located in the heartlands in Singapore and four are contemporary upmarket brands located within the central business district of Singapore.

To gain access to the niche and growing Halal sector within the F&B industry, four out of nine of the Group's own proprietary brands – Bali Thai, So Pho, Streats and Indobox – are Halal-certified. The barriers of entry to attain Halal certification are high given the stringent food safety requirements and standards to be satisfied. With this certification, the Group can also have access to a larger market and tap on the growing demand for Singapore Halal-certified products and services from overseas.

As an established F&B group, Katrina's restaurant brands are widely recognised by consumers. The Group has received many awards and accolades for the high quality food and service offered by its F&B brands.

Going forward, the Group intends to expand its online food ordering and delivery services; grow the restaurants of its three Halal-certified brands; expand into new regional markets; and expand through strategic alliances, acquisitions and joint ventures.

ISSUED ON BEHALF OF	:	Katrina Group Ltd.
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 SINGAPORE 048941
CONTACT	:	Ms Dolores Phua at telephone
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9750-8237 (Handphone)
EMAIL	:	dolores.phua@citigatedrimage.com

25 July 2016

IMPORTANT NOTICE

The information in this news release is substantially based on information found in the offer document dated 15 July 2016 ("Offer Document") that has been lodged with and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This news release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" sections of the Offer Document.

Katrina Group Ltd. does not make any representation or warranty, express or implied, as to the accuracy of the information contained herein, and expressly disclaim any and all liability based, in whole or in part, on such information, errors therein or omissions therefrom.

This news release may contain forward-lookng statements that involve assumptions, risks and uncertainties, provided with respect to the anticipated financial position, business strategies, future plans and prospects of Katrina Group Ltd. and its subsidiaries. These forward-looking statements are only predictions, and there can be no assurance that such forward-looking statements will be realized. Actual future performance, outcomes, results and achievements may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Katrina Group Ltd. Prospective investors are cautioned not to place undue reliance on these forward-looking statements. No representations or warranties are made as to the accuracy or reasonableness of these forward-looking statements.

This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this news release.

This news release has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.