

The board of directors, having considered the qualifications and working experience of Mr Wong Shui Yeung, is of the view that he has the requisite experience and capabilities to assume the responsibilities as an independent non-executive director of the company.

Based on disclosures provided by Mr Wong Shui Yeung, the board of directors considers Mr Wong Shui Yeung to be independent in character and judgment taking into account, among others, the following factors:

- (i) Mr Wong Shui Yeung was not employed by the company or any of its related corporations for the current and any of the past three financial years;
- (ii) Mr Wong Shui Yeung has not accepted any significant compensation from the company or its related corporations for the provision of services, for the current or immediate past financial year;
- (iii) Mr Wong Shui Yeung has not been directly associated with a substantial shareholder of the company in the current or immediate past financial year;
- (iv) Mr Wong Shui Yeung is not accustomed or under any obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of a substantial shareholder of the company in relation to the corporate affairs of the company; and
- (v) The independent non-executive directors' past working relationships with Mr Wong Shui Yeung (which were not, directly or indirectly, associated with the company or its related corporations), whereby Mr Wong Shui Yeung demonstrated professionalism and independence of opinion and advice in relation to such matters.

Accordingly, the board of directors has approved the appointment of Mr Wong Shui Yeung as an independent non-executive director of the company.