

SUBSCRIPTION OF SHARES IN 2TPC INVESTMENTS PTE. LTD.

The Board of Directors (the "**Board**") of CSC Holdings Limited (the "**Company**") refers to its announcement dated 6 May 2020 (the "**Subscription Announcement**") in relation to the Proposed Subscription.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Subscription Announcement.

The Board wishes to announce that the JTC Lease Extension has been granted on 15 May 2020.

The Company will make further announcement(s) to update shareholders in the event of any material developments relating to the Proposed Subscription, including the completion of the Second Tranche Subscription.

By Order of the Board

Lee Quang Loong Company Secretary 16 May 2020