



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 200001855H)

INCORPORATION OF WHOLLY-OWNED INDIRECT SUBSIDIARIES, SMRT ADVERTISING & PROPERTIES PTE. LTD. AND THE X COLLECTIVE PTE. LTD.

1. Incorporation of Wholly-Owned Indirect Subsidiaries

The Board of Directors (the "Directors") of SMRT Corporation Ltd (the "Company") is pleased to announce that the Company has incorporated two wholly-owned indirect subsidiaries in Singapore known as SMRT Advertising & Properties Pte. Ltd. ("SMRT Advertising & Properties") and The X Collective Pte. Ltd. ("The X Collective") today.

2. Information on SMRT Advertising & Properties

SMRT Advertising & Properties is a private company incorporated in Singapore limited by shares, and has an initial issued and paid-up capital of S\$1.00, comprising 1 ordinary share (the "SAP Share") held by SMRT Commercial Pte. Ltd. (formerly known as SMRT Investments Pte Ltd) ("SMRT Commercial").

The principal business activities of SMRT Advertising & Properties will include advertising activities and real estate activities with owned or leased property within the public transport network.

3. Information on The X Collective

The X Collective is a private company incorporated in Singapore limited by shares, and has an initial issued and paid-up capital of S\$1,500,000, comprising 1,500,000 ordinary shares (the "XC Shares") held by SMRT Commercial.

The principal business activities of The X Collective will include marketing and leasing of commercial spaces, retail management and operations, advertising and marketing, and digital and e-commerce.

4. No Material Impact

The subscription of the SAP Share and XC Shares respectively by SMRT Commercial was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 March 2016.

5. Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of SMRT Advertising & Properties and The X Collective other than through their shareholdings in the Company.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 18 September 2015 to the SGX-ST