



ARA US HOSPITALITY TRUST

A stapled group comprising:

ARA US HOSPITALITY PROPERTY TRUST
(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by
ARA Trust Management (USH) Pte. Ltd.

ARA US HOSPITALITY MANAGEMENT TRUST
(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by
ARA Business Trust Management (USH) Pte. Ltd.

DBS Bank Ltd. ("**DBS**") was the Sole Issue Manager for the initial public offering of ARA US Hospitality Trust (the "**Offering**") (the "**Sole Issue Manager**"). DBS, Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited were the Joint Financial Advisers and Joint Global Coordinators for the Offering (collectively, the "**Joint Financial Advisers and Joint Global Coordinators**"). DBS, Oversea-Chinese Banking Corporation Limited, United Overseas Bank Limited and Credit Suisse (Singapore) Limited were the Joint Bookrunners and Underwriters for the Offering (collectively, the "**Joint Bookrunners and Underwriters**").

ANNUAL GENERAL MEETING TO BE HELD ON 27 APRIL 2021

ARA Trust Management (USH) Pte. Ltd., as manager of ARA US Hospitality Property Trust ("**ARA H-REIT**"), and the manager of ARA H-REIT, the "**REIT Manager**", and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA US Hospitality Management Trust ("**ARA H-BT**"), and the trustee-manager of ARA H-BT, the "**Trustee-Manager**", and together with the REIT Manager, the "**Managers**", refer to:

- (i) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, among others, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, among others, general meetings of real estate investment trusts and business trusts,

and wish to announce that pursuant to the Order, the Annual General Meeting of ARA US Hospitality Trust ("**ARA H-Trust**", and the Annual General Meeting of ARA H-Trust, the "**AGM**") will be convened and held by way of electronic means on **Tuesday, 27 April 2021 at 10.00 a.m. (Singapore time)**.

The Notice of the AGM and proxy form will be made available on ARA H-Trust's website at the URL <https://investor.araushotels.com/agm.html> and the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements>.

Due to the COVID-19 restriction orders in Singapore, **Stapled Securityholders will not be able to attend the AGM in person**. Stapled Securityholders may participate at the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and
- (c) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to the attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions at the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the Notice of AGM.

The table below sets out the key dates / deadlines that Stapled Securityholders should note:

Key Dates / Deadlines	Actions
5 April 2021 (Monday) 10.00 a.m.	Stapled Securityholders may begin to pre-register at https://investor.araushotels.com/agm.html for live audio-visual webcast or live audio-only stream of the AGM proceedings
15 April 2021 (Thursday) 5.00 p.m.	Deadline for SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective SRS Operators to submit their votes.
25 April 2021 (Sunday) 10.00 a.m.	Deadline for Stapled Securityholders to: <ul style="list-style-type: none"> pre-register for live audio-visual webcast or live audio-only stream of the AGM proceedings; submit questions in advance; and submit proxy forms.
26 April 2021 (Monday) 12 noon	Authenticated Stapled Securityholders will receive an email which will contain login credentials as well as the link to access the audio-visual webcast or the toll-free number for the audio-only stream for the AGM proceedings (the “ Confirmation Email ”). Stapled Securityholders who do not receive the Confirmation Email by 12 noon on 26 April 2021 but have registered by the 25 April 2021 deadline should contact ARA H-Trust’s Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6230 9768 or +65 6230 9580 .

Key Dates / Deadlines	Actions
<p>27 April 2021 (Tuesday) 10.00 a.m.</p>	<ul style="list-style-type: none"> • Stapled Securityholders can click on the link in the Confirmation Email and enter the login credentials to access the live audio-visual webcast of the AGM proceedings; or • Stapled Securityholders can dial the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings

The Annual Report FY2020 has been published on ARA H-Trust's website and may be accessed at the URL <https://investor.araushotels.com/ar.html> by clicking on the link for "Annual Report 2020".

For more information on the AGM, Stapled Securityholders may refer to ARA H-Trust's website at the URL <https://investor.araushotels.com/agm.html> or email to irusht@ara-group.com.

Due to the COVID-19 situation in Singapore, the Managers may be required to change the arrangements for the AGM at short notice. Stapled Securityholders should check ARA H-Trust's website at <https://investor.araushotels.com/agm.html> for the latest updates on the AGM.

The Managers would like to thank all Stapled Securityholders for their patience and cooperation in enabling us to convene and hold the AGM via electronic means amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD
 ARA TRUST MANAGEMENT (USH) PTE. LTD.
 (As manager of ARA US Hospitality Property Trust)
 (Company registration no. 201829676W)

BY ORDER OF THE BOARD
 ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.
 (As trustee-manager of ARA US Hospitality Management Trust)
 (Company registration no. 201829682G)

Lee Jin Yong
 Chief Executive Officer
 5 April 2021

For enquiries, please contact:
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ABOUT ARA US HOSPITALITY TRUST

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 41 select-service hotels with a total of 5,340 rooms across 22 states in the United States. ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit www.araushotels.com

ABOUT THE SPONSOR

ARA Asset Management Limited (ARA or the Group) is a leading APAC real assets fund manager with a global reach. With S\$119 billion¹ in gross assets under management as at 31 December 2020, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management business is driven by dedicated teams with in-depth market knowledge and local expertise in all countries where it operates and invests. The Group strives to work sustainably, is mindful of its impact on the environment, and aims to leverage technology to work smart and achieve better outcomes for its stakeholders. Built on a foundation of strong corporate governance and business integrity, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information, please visit www.ara-group.com.

IMPORTANT NOTICE

The value of the stapled securities of ARA US Hospitality Trust (“**Stapled Securities**”) and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, ARA Trust Management (USH) Pte. Ltd., as manager of ARA H-REIT and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA H-BT, DBS Trustee Limited, in its capacity as trustee of ARA H-REIT, ARA Real Estate Investors 23 Pte. Ltd., as the sponsor of ARA US Hospitality Trust, the Sole Issue Manager, the Joint Financial Advisers and Joint Global Coordinators or the Joint Bookrunners and Underwriters or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled securityholders of ARA US Hospitality Trust (“**Stapled Securityholders**”) have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ARA US Hospitality Trust. The forecast financial performance of ARA US Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2020