
CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to announce the following changes with effect from 21 June 2016:

1. Re-designation of Mr Suriamartara Tjahaja from Independent Non-Executive Director to Executive Director. With his re-designation, he will relinquish his position as Chairman of the Remuneration Committee and a member of Audit Committee and Nominating Committee.
2. Appointment of Mr Chew Yee Teck, Eric as Chairman of the Remuneration Committee.

Details of Mr Suriamartara Tjahaja as required under Rule 704(7) of the Listing Manual are contained in separate announcement released today.

Following the aforesaid changes, the composition of the Board and Board Committees is as follows:

Board of Directors

Mr Sucipto	(Non-Executive Chairman)
Mr Suriamartara Tjahaja	(Executive Director)
Mr William Teo Choon Kow	(Independent Non-Executive Director)
Mr Wee Liang Hiam	(Independent Non-Executive Director)
Mr Chew Yee Teck, Eric	(Independent Non-Executive Director)

Audit Committee

Mr William Teo Choon Kow	(Chairman)
Mr Wee Liang Hiam	
Mr Chew Yee Teck, Eric	

Nominating Committee

Mr Wee Liang Hiam	(Chairman)
Mr William Teo Choon Kow	
Mr Chew Yee Teck, Eric	

Remuneration Committee

Mr Chew Yee Teck, Eric	(Chairman)
Mr William Teo Choon Kow	
Mr Wee Liang Hiam	

BY ORDER OF THE BOARD

Suriamartara Tjahaja
Executive Director
21 June 2016