

**LOAN FACILITY OBTAINED BY KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE LTD (IN ITS CAPACITY AS TRUSTEE-MANAGER OF KEPPEL INFRASTRUCTURE TRUST)**

The Board of Directors of Keppel Infrastructure Fund Management Pte Ltd (“**KIFM**”), in its capacity as trustee-manager of Keppel Infrastructure Trust (“**KIT**”), wishes to announce that KIT has obtained the Loan Facility (as defined below).

A condition in the Loan Facility makes reference to the shareholding interests in KIFM. A description of the relevant condition is set out below:

Facilities	Relevant Condition
<p>A S\$525 million Term Loan Facility obtained by KIT as borrower (“<b>Loan Facility</b>”) on 12 May 2015, being the standby equity bridge loan agreement to fund the KMC Purchase Consideration (as disclosed in KIT’s Unitholder Circular dated 2 April 2015).</p>	<p>Under the terms and conditions of the Loan Facility agreement, the lender may by notice to KIT as borrower cancel the total commitments and/or declare that all or part of the outstanding loans be payable, if KIFM ceases to be (directly or indirectly) a wholly-owned subsidiary of Keppel Corporation Limited (“<b>KCL</b>”).</p>

Assuming (i) KIFM ceases to be (directly or indirectly) a wholly-owned subsidiary of KCL, and (ii) such event was to cause a cross default under other borrowings of the KIT group, the aggregate level of facilities that may be affected is estimated to be, as at the date of this announcement, approximately S\$548.5 million (excluding interest and fees).

As at the date of this announcement, the aforesaid condition has not been breached.

**BY ORDER OF THE BOARD**  
**Keppel Infrastructure Fund Management Pte. Ltd.**  
**(Company Registration Number: 200803959H)**  
**As Trustee-Manager of Keppel Infrastructure Trust**

Ng Wai Hong / Winnie Mak  
 Company Secretaries

12 May 2015