TEHO INTERNATIONAL INC LTD.
(Incorporated in the Republic of Singapore on 10 June 2008)
(Company Registration Number: 200811433K)

UPDATE ON LITIGATIONS – SETTLEMENT

The Board of Directors (the "**Board**") of TEHO International Inc Ltd. (the "**Company**") refers to:

(a) the Company's announcements dated 24 January 2017 and 16 May 2017 relating to the Writ of Summons filed by the Company against two vendors of shares in TIEC Holdings Pte Ltd ("**TIEC**"), the Company's wholly-owned subsidiary;

(b) the Company's announcements dated 4 April 2017 and 22 May 2017 relating to the Writ of Summons filed by TIEC against two vendors of shares in TIEC Holdings Pte Ltd and Sevens Group Pte Ltd, and the Third Party Notice served by the aforesaid defendants; and

(c) the Company's announcement dated 22 May 2017 relating to the Writ of Summons filed by TEHO Development Pte. Ltd., TIEC, TEHO Property Services Pte. Ltd., TEHO Property Consultants Pte. Ltd., TEHO Property Network Pte. Ltd. and TEHO Development (Cambodia) Pte. Ltd. against three former employees of the Plaintiffs,

(collectively, the "**Proceedings**").

The Board wishes to update Shareholders that the Company has reached an amicable out-of-court settlement in relation to the Proceedings, as a global settlement for the above claims on a full and final settlement basis. The Board is also of the view that the settlement is in the interests of the Company.

Save as to the disclosure of the existence of a settlement agreement, both parties have agreed to keep all the terms of settlement strictly confidential.

BY ORDER OF THE BOARD

Lim See Hoe
Executive Chairman and Chief Executive Officer
14 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.