



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO FINANCIAL ENTRY CRITERIA
WITH EFFECT FROM 4 DECEMBER 2019**

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**" and together with the subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company that the Company will be placed on the watch-list with effect from 4 December 2019 pursuant to Rule 1311(1) of the Listing Manual.

The Company must take active steps to restore its financial health and meet the requirements of Rule 1314(1) of the Listing Manual within 36 months from 4 December 2019, failing which the SGX-ST would either delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Rule 1314(1) of the Listing Manual states that an issuer may apply for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company wishes to notify all its shareholders and business partners that the Group's business shall continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
3 December 2019