



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$20.26 million in aggregate:

- (1) **Repair and Redecoration (“R&R”) projects with a total contract value of approximately S\$12.99 million, which are expected to be completed by September 2020;**

This includes the following projects:

- (a) R&R works to 29 blocks at Rivervale Crescent and Rivervale Drive, which is expected to be completed by June 2020; and
- (b) R&R works to 34 blocks at Pasir Ris Drive 10 and Street 71, which is expected to be completed by June 2020.

- (2) **Coating and Painting (“C&P”) projects with a total contract value of approximately S\$4.03 million, which are expected to be completed by July 2021;**

This includes the following project:

- (a) Supply and application of painting for Bukit Batok Neighbourhood 4, which is expected to be completed by April 2021.

- (3) **Mechanical and Electrical (“M&E”) projects with a total contract value of approximately S\$1.12 million, which are expected to be completed by September 2020;**

- (4) **Addition and Alteration (“A&A”) project with a contract value of approximately S\$1.02 million, which is expected to be completed by April 2020;**

- (5) **Interior Design (“ID”) projects with a total contract value of approximately S\$0.84 million, which are expected to be completed by December 2019; and**

- (6) **Landscaping (“LS”) project with a contract value of approximately S\$0.26 million, which is expected to be completed by September 2020.**

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
30 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.