



FOR IMMEDIATE RELEASE

## ISOTeAM kicks off FY2020 with S\$20.26 million worth of new projects

**SINGAPORE, 30 July 2019** – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has strengthened its order book with S\$20.26 million in new projects.

They comprise Repairs and Redecoration (“R&R”) projects with a collective value of S\$12.99 million, including a total of 63 blocks in Sengkang and Pasir Ris; Coating and Painting (“C&P”) jobs worth S\$4.03 million for an estate in Bukit Batok; Interior Design (“ID”) projects, Mechanical and Engineering (“M&E”) projects, Addition and Alteration (“A&A”) project and Landscaping (“LS”) project with a cumulative value of \$3.24 million. The Group expects to complete these projects between October 2019 and July 2021.

**Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发):** “This latest slew of projects is a good start to our current financial year, which commenced on 1 July 2019. Leveraging our multidisciplinary skillsets and track record for quality work, we hope to carry this strong momentum over the next 12 months to secure a leading market share and boost our already significant pipeline of projects.”

### **PROJECT DETAILS:**

**(1) R&R projects with a total contract value of approximately S\$12.99 million, which are expected to be completed by September 2020;**

Includes:

- 29 blocks at Rivervale Crescent and Rivervale Drive, which is expected to be completed by June 2020; and
- 34 blocks at Pasir Ris Drive 10 and Street 71, which is expected to be completed by June 2020.



ISOTeam Ltd.  
(Company Registration No.: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)  
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<http://isoteam.com.sg/>

(2) **C&P projects with a total contract value of approximately S\$4.03 million, which are expected to be completed by July 2021;**

Includes:

- Supply and application of painting for Bukit Batok Neighbourhood 4, which is expected to be completed by April 2021.

(3) **M&E projects with total contract value of approximately S\$1.12 million, which are expected to be completed by September 2020;**

(4) **A&A project with a total contract value of approximately S\$1.02 million, which is expected to be completed by April 2020;**

(5) **ID projects with a contract value of approximately S\$0.84 million, which are expected to be completed by December 2019; and**

(6) **LS project with a contract value of approximately S\$0.26 million, which is expected to be completed by September 2020;**

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#### **About ISOTeam Ltd.**

*Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 400 refurbishment and upgrading projects for well over 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access equipment leasing, green solutions, mechanical & electrical engineering works and handyman service subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).*

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**Issued by and on behalf of ISOTeam Ltd. by**

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*ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*