

GLOBAL YELLOW PAGES LIMITED

(Company Registration No.: 200304719G)
(Incorporated in the Republic of Singapore)

UPDATE ON WRIT OF SUMMONS

The Board of Directors (the "**Board**") of Global Yellow Pages Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the Company's announcement released on 8 July 2015 regarding the commencement of legal proceedings by Leisure Empire Pte Ltd ("**Leisure Empire**") against the Company and Singapore River Explorer Pte Ltd ("**SRE**") by way of Writ of Summons in High Court Suit No. 683 of 2015 ("**Suit 683**").

The Board wishes to update that the Company's application to strike out Suit 683 in its entirety has been decided by the High Court on 30 May 2016.

The following orders were made by the High Court:

- (a) that Suit 683 against the Company and SRE for, among others, damages in the sum of \$150,000 in lieu of written notice for the termination of the Service Agreement and/or \$50,000 per month for the subsistence of the Service Agreement and damages for loss of profits under a joint venture agreement between Leisure Empire and the Company, be struck out in its entirety;
- (b) that Leisure Empire pay costs to the Company for Suit 683 on an indemnity basis; and
- (c) that Leisure Empire pay costs to the Company for the Company's application to strike out Suit 683 on an indemnity basis.

The Plaintiff has up to 13 June 2016 to file its appeal against the orders made.

Further announcements will be made by the Company as and when there are any additional material developments.

By Order of the Board
GLOBAL YELLOW PAGES LIMITED

Lee Wei Hsiung
Company Secretary
31 May 2016