## **ANNOUNCEMENT**

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company") refers to the announcement released by the Board on 6 June 2016 in relation to a potential issue of RMB1 billion Panda bonds in the People's Republic of China by the Company.

Further to the announcement on 6 June 2016, the Board has today entered into an underwriting agreement with China International Capital Corporation Limited (the "**Underwriting Agreement**"), to appoint China International Capital Corporation Limited as the lead underwriter and bookrunner to issue a total of not more than RMB1 billion Panda bonds, pursuant to the terms of the Underwriting Agreement.

The Company will make an appropriate announcement in the event that there is any material development. In the meantime, as there is no certainty whether the Panda bonds will be issued, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.

## By Order of the Board

Eric Khua Kian Keong Executive Director and CEO 24 June 2016