



GKE Corporation

锦佳集团

(Stock Code – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)

FY2021 Annual General Meeting

29 September 2021

Corporate Update

- ⦿ **Acquired remaining 30% of Marquis Services**
 - ➔ full contribution from 1 May 2021
- ⦿ **Renewed lease for 30 Pioneer Road property for another five years**
 - ➔ improve cost management for warehousing & logistics segment from 15 April 2021
- ⦿ **Continue to seek viable opportunities to broaden earnings base in Singapore**
 - ➔ made strategic investment in agri-tech business by converting under utilised office space into indoor cultivation of vegetables in March 2021
- ⦿ **Infrastructural materials and services segment in China well-positioned for continual growth**
 - ➔ Initial capacity of 200,000m³ per annum commenced trial production in July 2021
 - ➔ fleet of concrete mixer trucks increase to 70 vehicles

Corporate Update

- **Divestment of Van Der Horst Logistics Limited and its Subsidiary**
 - comprise a warehouse in Shanghai, China
 - disposal allowed the Group to improve on its cash flow position and seize any other opportunities, as and when it arise
- **Propose final dividend of 0.4 Singapore cents per share**
 - approximately 26.8% of net profit after tax for FY21

GKE Warehousing and Logistics Segment

- ⦿ The Group **leverages on synergy** established among various business units to offer a diverse portfolio of warehousing and logistics solutions and services.

GKE Warehousing & Logistics



3PL Warehousing & Logistics

- ➔ specialises in Z-GST and licensed storage
- ➔ Provide one stop for value added services

GKE Services



Port Management & Logistics

- ➔ specialises in seaport operations & management, break bulk, and airport inflight catering services

GKE Transport & Freight



Distribution & Freight

- ➔ specialises heavy haulage services, conventional delivery, project cargo management, and international freight forwarding

Marquis Services



Chemical Warehousing & Marine Logistics

- ➔ specialises in various class dangerous goods (“DG”) storage and marine distribution services

Warehouse Facilities

Location	Storage Space (sq ft)	Open Space (sq ft)	Description	Lease Expiry
SINGAPORE				
*30 Pioneer Road	200,000	32,000	4-storey warehouse and a 7-storey ancillary office building	NA
6 Pioneer Walk	170,000	76,000	2-storey ramp-up warehouse, a 4-storey ancillary office building and certified DG storage for open yard	Apr 2036
39 Benoi Road	400,000	130,000	5-storey ramp-up warehouse cum rooftop office and certified DG storage	Feb 2037
7 Kwong Min Road (Marquis Services)	43,000	-	3-storey warehouse cum office with racking system, blending room and certified DG storage	Jun 2028
Total Area	813,000	238,000		

* Lease is renewed for another five years beginning 15 April 2021.

Strategic Investments



- ◎ The Group forayed into **infrastructural materials and services in China** in 2013
 - ➔ **owns and operates** the automated ready-mix concrete (“**RMC**”) manufacturing facility in Wuzhou City through our wholly owned subsidiary Wuzhou Xing Jian Readymix Co., Ltd (“**Wuzhou Xing Jian**” 梧州星建)
 - ➔ **production capacity expansion** in late 2020 to **cope with increasing demand** as scheduled urbanisation plans are on track
- ◎ **Broadened operations in the supply chain of infrastructural materials in China** through:
 - ◎ construction of a new **automated RMC manufacturing facility** in Cenxi City with an initial phase of **installed production capacity of 200,000m³ per annum** through our indirect wholly owned subsidiary Cenxi Xing Jian Readymix Co., Ltd (“**Cenxi Xing Jian**” 岑溪星建)
 - ➔ commenced trial production in July 2021
 - ➔ sharing the fleet of mixer trucks and management team of Wuzhou Xing Jian for cost savings
 - ◎ a **24% stake in a joint venture to construct and operate a recycling plant to recycle waste materials** from mining, construction, manufacturing and related industrial activities in Cenxi City (“**Cenxi Haoyi**” 岑溪好易)
 - ➔ commenced trial production in late 2020
 - ◎ a **10% stake in a limestone mining joint venture in Cangwu County** that could potentially contribute a stable and sustainable income in the future
 - ➔ both joint ventures **could potentially be an alternate and reliable supply source** of feedstocks for the RMC manufacturing facilities

Wuzhou Xing Jian 梧州星建

- Wuzhou Xing Jian commenced commercial production in June 2016 and it has been **contributing positively to the Group**
- **expanded capacity by 400,000m³ per annum in late 2020, bringing total installed production capacity to 1.2 million m³ per annum**
- **increase fleet of ready-mix concrete mixer trucks to 70 vehicles**



Source photo: Company

Cenxi Xing Jian 岑溪星建

- Construction for Cenxi Xing Jian of initial phase of **installed production capacity of 200,000m³** per annum is completed
 - **commenced pilot production in July 2021**
 - expects contribution to the Group from financial year ending 31 May 2022 (“FY22”)



- The ready-mix concrete from trial production is used to cover the ground area of the production facility.

Cenxi Haoyi Recycling 岑溪好易再生资源

- Major infrastructure of the recycling facility has been completed
 - ➔ commenced trial production in November 2020
 - ➔ completed construction of the premises
 - ➔ targets to produce at least 6 million tonnes per annum of recycled construction materials when fully commercialised



Source photo: Company



GKE Agritech

- The Group diversified into indoor cultivation of vegetables in March 2021
 - ➔ adopted controlled-environment agriculture method to cultivate pesticide-free vegetables with an initial focus on kale
 - ➔ looking to expand cultivation area from 2,400 sqft to 12,500 sqft



Important Notice

Information in this presentation may contain forward-looking statements that reflect the current views of **GKE Corporation** 锦佳集团 (“**GKE**” or the “**Group**”) with respect to future events and financial performance. These views are based on current assumptions which are subject to known and unknown risks and uncertainties, which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the assumptions are correct. Actual results may differ materially from those anticipated as a result of the risks faced by us.

This presentation does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer to subscribe for, any shares nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision or commitment whatsoever.

The Group does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this presentation to reflect subsequent events or circumstances.



GKE Corporation

锦佳集团

(Stock Code – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)

Thank You!

Visit us at www.gke.com.sg

