

**NOTICE TO THE HOLDERS OF THE OUTSTANDING
SCREEN Holdings Co., Ltd. (the “Company”)
¥15,000,000,000 Zero Coupon Convertible Bonds due 2025 (the “Bonds”)
(ISIN: XS1829905311 Common Code: 182990531)**

NOTICE IS HEREBY GIVEN by the Company to the holders (“**Bondholders**”) of the outstanding ¥15,000,000,000 Zero Coupon Convertible Bonds due 2025 (ISIN: XS1829905311 Common Code: 182990531) (the “**Bonds**”), of an adjustment of the Conversion Price (as defined in the terms and conditions of the Bonds) of the Bonds as follows:

1. Adjustment of Conversion Price of the Bonds due to an Extraordinary Dividend

Reason for the adjustment:	Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥365 per Share. The payment of such dividend was approved at the general meeting of our shareholders on 23 June 2023.
Old Conversion Price:	¥12,184.4
New Conversion Price:	¥11,936.4
Record Date:	31 March 2023 (Japan time)
Effective Date for the new Conversion Price:	Retroactively from the day after the Record Date set out above (Japan time)

2. Adjustment of Conversion Price of the Bonds due to a Stock Split

Reason for the adjustment:	Adjustment of Conversion Price of the Bonds pursuant to Condition 5.2.1 of the Bonds due to a Stock Split (as defined in such Condition 5.2.1). The Stock Split (splitting one share into two shares) was approved at the meeting of the board of directors of the Company on 10 May 2023.
Old Conversion Price:	¥11,936.4
New Conversion Price:	¥5,968.2
Record Date:	30 September 2023 (Japan time)
Effective Date for the new Conversion Price:	1 October 2023

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed (including the terms and conditions of the Bonds) relating to the Bonds dated 11 June 2018 (as supplemented from time to time), and the Agency Agreement relating to the Bonds dated 11 June 2018 (as supplemented from time to time).

This notice is given by
SCREEN Holdings Co., Ltd.

23 June 2023