

UPDATE ON BUSINESS OPERATIONS IN KAZAKHSTAN DUE TO NATIONWIDE UNREST

The Board of Directors (the “Board”) of International Cement Group Ltd. (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s announcements dated 6 January 2022 and 10 January 2022 relating to the nationwide unrest in Kazakhstan.

The Company wishes to announce that our cement plant in the Almaty region has reopened and resumed normal operations today as the situation had stabilised in Kazakhstan. Since a state of emergency and nationwide curfew still remain in place, management will continue to be vigilant and take the necessary precautionary measures to ensure the safety of our employees.

At this juncture, the Company is unable to quantify the extent of the financial impact of the unrest on the Group. The Company will continue to monitor the situation and will make further announcements should there be any material developments on this matter.

In the meantime, shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director

13 January 2022