OCEANSCAPE INTERNATIONAL LIMITED

(formerly known as V2Y Corporation Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

RESPONSES TO SHAREHOLDERS' QUESTIONS RECEIVED FOR THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 20 MARCH 2026

The board of directors (the "**Board**" or "**Directors**") of OceanScape International Limited (the "**Company**") refers to the Company's announcement dated 5 March 2026 in relation to the Notice of Extraordinary General Meeting of the Company to be held at Room 304, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on Friday, 20 March 2026 at 10.00 a.m. ("**EGM**").

The Company would like to express its appreciation to shareholders who submitted their questions in advance of the EGM. The questions received by the Company before the deadline of 10.00 a.m. on 12 March 2026 relate solely to the suspension of trading of the Company's shares and not to the resolutions to be tabled at the EGM.

Notwithstanding the foregoing, in line with good corporate governance practices and in interest of transparency, the Company is of the view that these questions should be addressed. Accordingly, the Company has summarised the questions received and provided its responses below.

Question 1

A shareholder asked the Company to explain the reasons for the suspension in trading of the Company's shares and whether the decision to request for the trading suspension was made in good faith and in the best interests of shareholders. The shareholder also asked whether any external legal advisers or other professional advisers had been consulted prior to the decision being made.

Company's Response to Question 1

The suspension in trading of the Company's shares took place prior to the appointment of the current Board. As there was no formal handover from the former Directors, including documents relating to the whistleblowing complaint, despite repeated requests by the current Board, the current Board is only able to provide its response based on information currently available to them.

The current Board notes that the reason cited for the Company's voluntary request for suspension in trading on 29 September 2025 was the receipt of an alleged whistleblowing complaint from a shareholder. The current Board further notes that in the Company's announcement on 26 September 2025, the former Directors stated that they had "*sought and obtained legal advice*" in relation to the announcement concerning the whistleblowing complaint and "*bears full responsibility for the contents and legal implications thereof*".

However, the current Board has not sighted any legal advice provided to the former Directors and/or the Company in relation to the alleged whistleblowing complaint and is therefore unable to ascertain the nature, scope or substance of the legal advice referred to in the earlier announcement.

As all members of the current Board were appointed after the trading halt and subsequent suspension had already taken place, and in the absence of complete documentation and information regarding the historical decision-making process, the current Board is not in a position at this stage to make a definitive assessment as to whether the decision taken at that time was appropriate or reasonable.

The current Board understands that the suspension of trading in the Company's shares has prevented shareholders from trading their shares on the market and has affected the liquidity of their investments. The current Board remains committed to acting in the best interests of all shareholders and has appointed an independent third-party legal advisor to review and advise the current Board on the allegations in the whistleblowing complaint. The Company will update shareholders on the findings and recommendations of its legal advisor in due course.

Question 2

What actions have the current Board and management taken since their appointment to facilitate the resumption of trading of the Company's shares?

Company's Response to Question 2

Since their appointment, the current Board and management have undertaken a review of the Company's historical matters, including but not limited to the alleged whistleblowing complaint from a shareholder which was cited as the reason for the Company's voluntary request for suspension in trading on 29 September 2025. The current Board had also responded to queries raised by the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**").

On 3 November 2025, the Company submitted its first request to the Company's former continuing sponsor ("**Sponsor**") for the resumption of trading of the Company's shares ("**Trading Resumption Request**"). The Company subsequently submitted a letter containing supplemental information to the Trading Resumption Request on 15 December 2025 and an updated submission on 19 January 2026 incorporating the latest developments relating to the Company.

The Company was recently informed that the Company's submission dated 19 January 2026, which had been made through the Company's former Sponsor, had been withdrawn by the former Sponsor following the change of the Company's Sponsor. The Company will work with its current Sponsor to submit a fresh application to SGX RegCo for the resumption of trading of the Company's shares.

Question 3

Does the Company have an indicative timeline for the resumption of trading in the Company's shares?

Company's Response to Question 3

At this stage, the Company is not able to provide a definitive or indicative timeline for the resumption of trading in the Company's shares. The resumption of trading is subject to the review and approval of SGX RegCo and the Company satisfying any conditions that may be required by SGX RegCo, including but not limited to the Company having sufficient working capital for at least the next 12 months. As announced by the Company on 31 October 2025, Mr Lang Jinjun had extended an interest-free loan facility of up to an aggregate principal amount of S$20 million to the Company, which includes an interest-free convertible loan facility of up to S$5 million (being the main subject of the EGM). The loan

facility granted by Mr Lang Jinjun to the Company would constitute one of the bases for the Company to support its working capital sufficiency.

Following the recent change of the Company's Sponsor, the Company will be working with its current Sponsor to submit a fresh application to SGX RegCo for the resumption of trading in the Company's shares. The Company will continue to engage with SGX RegCo and will make further announcements to update shareholders on any material developments relating to the trading resumption process.

BY ORDER OF THE BOARD

James Kho Chung Wah
Lead Independent Director
15 March 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.