M M P RESOURCES LIMITED

(In Provisional Liquidation)
(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

EXIT OFFER PROPOSAL

Unless otherwise defined, all terms and references used in this announcement shall bear the same meanings ascribed to them in the announcements dated 5 February 2021, 8 February 2021 and 10 February 2021.

The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**") refers to the Company's announcement released on 5 February 2021 in relation to the Appointment of Provisional Liquidators, whereby the Board had formed the opinion that the Company cannot by reason of its liabilities continue its business and accordingly the Company be wound up voluntarily pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act 2018.

Following the announcement released on the receipt of the delisting notification on 8 February 2021, the Company did not receive a firm exit offer proposal from any party and none of the major shareholders of the Company are in a position to make an offer for all the shares that are not already owned by them.

The Company will be convening an extraordinary general meeting ("EGM") tomorrow, Thursday, 4 March 2021 at 10a.m. via electronic mean to seek the approval of shareholders for the Proposed Creditors' Voluntary liquidation. Please refer to the Notice of EGM announcement released on 10 February 2021 via SGXnet for more details.

Caution in trading

Shareholders and potential investors are advised to exercise caution in trading their Shares. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

By Order of the Board

Gerard Chong Chee Meng
Lead Independent Director

3 February 2021