

**CORRIGENDUM TO THE ANNUAL REPORT FOR FY2021 AND THE CIRCULAR TO
SHAREHOLDERS DATED 11 OCTOBER 2021**

All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Company's Annual Report for the financial year ended 30 June 2021 (the "2021 Annual Report") and the circular to shareholders of the Company dated 11 October 2021 relating to the Proposed Adoption of the Share Buy-Back Mandate (the "Circular").

The Board of Directors ("**Directors**") of RE&S Holdings Limited (the "**Company**") or together with its subsidiaries, the "**Group**") refers to the revised notification form in respect of Mr. Hiroshi Tatara's shareholdings in the Company which was announced on the SGXNET on 21 October 2021 ("**Revised Notification**").

Further to the Revised Notification, the Company wishes to provide the corrected information as stated in the Company's 2021 Annual Report and the Circular.

(A) Amendments to Page 144 of the 2021 Annual Report

The relevant section of the 2021 Annual Report with the corrected information (in bold) are attached as **Appendix A**. Save for the attached changes, all other information in the 2021 Annual Report remains unchanged.

(B) Amendments to Pages 18 and 19 of the Circular

The relevant sections of the Circular with the corrected information (in bold) are attached as **Appendix B**. Save for the attached changes, all other information in the Circular remains unchanged.

For and on behalf of the Board:

Foo Kah Lee
Executive Director and CEO
21 October 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

SUBSTANTIAL SHAREHOLDERS

(As recorded in the Register of Substantial Shareholders as at 22 September 2021)

	Direct Interest	%	Deemed Interest	%
Tatara Hiroshi ⁽¹⁾	-	-	220,355,830 220,405,830	62.25 62.26
Yek Hong Liat John	60,000,000	16.95	-	-

Note:

- ⁽¹⁾ Mr. Tatara Hiroshi is deemed to be interested in ~~220,355,830~~ **220,405,830** ordinary shares held under the name of DBS Nominees (Private) Limited.

11. CATALIST RULES

Public float

The Company does not have any individual shareholding limit or foreign shareholding limit.

As at the Latest Practicable Date, approximately 14.7% of the issued share capital of the Company is held in the hands of the public. Assuming that the Company purchased the maximum of 10% of its issued share capital as at the Latest Practicable Date from members of the public, the percentage of Shares held by the public would be reduced to approximately 5.2% of the remaining issued Shares of the Company. Therefore in such a case and in order not to adversely affect the listing status of the Shares on the SGX-ST, the Company will not be permitted to undertake purchases or acquisitions of its Shares to the full 10% limit pursuant to the Share Buy-Back Mandate if it will result in the number of Shares held by public Shareholders falling below 10% of the remaining issued Shares of the Company. Accordingly, the Company is restricted to market purchases of up to ~~18,451,300~~ **18,395,700** Shares which would result in the number of Shares in the hands of the public to be reduced to ~~33,554,885~~ **33,560,485** Shares, representing 10% of the issued Shares of the Company (excluding Treasury Shares and subsidiary holdings).

13. INTERESTS OF THE DIRECTORS AND/OR SUBSTANTIAL SHAREHOLDERS

	Before Share Buy-Back		After Share Buy-Back	
	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽²⁾
Directors				
Ben Yeo Chee Seong	2,999,985	0.85	2,999,985	0.94
Hiroshi Tatara	220,409,830	62.26	220,409,830	69.18
	220,459,830	62.28	220,459,830	69.20
Foo Kah Lee	9,000,000	2.54	9,000,000	2.82
Lim Shyang Zheng	7,834,000	2.21	7,834,000	2.46
Yek Hong Liat John	60,000,000	16.95	60,000,000	18.83
Lee Lap Wah, George	-	-	-	-
Guok Chin Huat Samuel	-	-	-	-
Substantial shareholders				
Hiroshi Tatara	220,409,830	62.26	220,409,830	69.18
	220,459,830	62.28	220,459,830	69.20
Yek Hong Liat John	60,000,000	16.95	60,000,000	18.83

Notes:

⁽¹⁾ The percentage is calculated based on 354,000,000 Shares as at the Latest Practicable Date.

⁽²⁾ Assuming the Company purchases or acquires the maximum number of Shares pursuant to the Share Buy-Back Mandate, the percentage after the Share Buy-Back is calculated based on 318,600,000 Shares.