



(Incorporated in the Republic of Singapore)
(Company Registration No.: 200302045G)

**S\$100 MILLION 4.00% NOTES DUE 17 JANUARY 2023 TO BE ISSUED PURSUANT TO THE
S\$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")
OF BREADTALK GROUP LIMITED**

The Board of Directors of BreadTalk Group Limited (the "**Board**" or the "**Issuer**") are pleased to announce that the Issuer has priced S\$100 million in principal amount of 4.00% notes due 17 January 2023 (the "**Notes**"). The Notes will be issued pursuant to the Programme established by the Issuer. Oversea-Chinese Banking Corporation Limited and Standard Chartered Bank are the joint lead managers and joint bookrunners for the Notes.

The principal terms of the Notes are as follows:

Issue Size: S\$100 million
Issue Price: 100% of the principal amount of the Notes
Interest: 4.00% per annum payable semi-annually in arrear
Maturity Date: 17 January 2023

The Notes are expected to be issued on 17 January 2018 and listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") on the market day after such issue.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu* without any preference or priority among themselves, and *pari passu* with all other unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes are offered by the Issuer pursuant to exemptions under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used by any company within the Group for general corporate purposes, including refinancing of existing borrowings, and financing capital expenditure and general working capital of the Group.

Application will be made to the SGX-ST for permission to deal in and the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or such Notes.

By Order of the Board

Chew Kok Liang / Shirley Tan Sey Liy
Company Secretaries
10 January 2018