

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in Singapore on 16 August 2007)
(Registration Number: 200715053Z)

RECEIPT OF NOTIFICATION TO COMPLETE FOR THE DISPOSAL OF 100% SHAREHOLDINGS IN INFINITY REAL ESTATE HOLDINGS PTE.LTD (TOGETHER WITH ITS WHOLLY-OWNED SUBSIDIARY, FOSHAN SANSHUI NENGRUN PROPERTY DEVELOPMENT CO., LTD.) AND FOSHAN SANSHUI FANGAO LAND CO., LTD. (“TRANSACTION”)

All capitalised terms used and not defined herein shall have the same meanings attributed to them in the announcement dated 8 November 2016.

The board of directors (“**Board**” or “**Directors**”) of Debao Property Development Ltd. (“**Company**” and together with its subsidiaries, “**Group**”) refer to the announcement made on 8 November 2016 and wishes to announce that the Company has received the Notification to Complete the Transaction dated 2 December 2016.

A circular containing, *inter alia*, details of the Transaction and enclosing a notice of the extraordinary general meeting in connection therewith will be dispatched to Shareholders in due course.

By order of the Board

Mr Zhang Mao
Executive Director
5 December 2016