

**PROPOSED DIVESTMENT OF THE PROPERTY
KNOWN AS SIR STAMFORD AT CIRCULAR QUAY, 93-97 MACQUARIE STREET, SYDNEY
COMPLETION OF SALE**

*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as ascribed to them in the Company's announcements dated 23 August 2022, 23 September 2022, 13 October 2022 and 27 December 2022 (collectively, the "**Previous Announcements**").*

The board of directors (the "**Board**" or "**Directors**") of Stamford Land Corporation Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Previous Announcements and wishes to announce that the completion of the divestment of the Property, located at Circular Quay, 93-97 Macquarie Street, Sydney, New South Wales 2000, Australia, also known as the "Sir Stamford at Circular Quay" to the Purchaser Related Entity, JDH Capital Macquarie Street Property Pty Ltd had taken place on 19 January 2023 (the "**Completion**").

In connection with the Completion, the Seller and the Purchaser Related Entity have agreed to, *inter alia*, vary the term of the Lease to 18 months from the commencement date of the Lease. Pursuant to the terms of the Lease, Stamford Circular Quay Investments Pty Ltd, as lessee, will continue to operate the Property as a hotel for the term of the Lease and pay the Purchaser Related Entity, as lessor, a nominal rent.

BY ORDER OF THE BOARD

Lee Li Huang
Chief Financial Officer and Company Secretary
19 January 2023