

ASCENT BRIDGE LIMITED

(the “**Company**”, together with its subsidiaries, the “**Group**”)

(Company Registration No.: 198300506G)

(Incorporated in the Republic of Singapore)

**EXIT FROM THE SGX-ST WATCH-LIST UNDER RULE 1314 OF THE LISTING MANUAL –
SUBMISSION OF APPLICATION TO SGX-ST**

Unless otherwise defined in this announcement, all capitalised terms shall have the meaning ascribed to them in the Previous Announcements (as defined below).

The Board of Directors (the “**Board**”) of Ascent Bridge Limited (formerly known as AEI Corporation Ltd.) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcements released by the Company on 4 December 2019, 31 March 2020, 9 July 2020, 1 October 2020, 4 January 2021, 1 April 2021, 1 July 2021, 1 October 2021, 31 December 2021 and 1 April 2022 (the “**Previous Announcements**”) in relation to the Company’s inclusion on the Watch-List of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The Board is pleased to announce that the Company has on 18 April 2022 submitted an application to the SGX-ST to exit the Watch-List based on the criteria set out in Rule 1314 of the Listing Manual. As announced in the Previous Announcements, the Company has up till 2 December 2022 to exit the SGX-ST Watch-List. The Company will update shareholders in due course as to the results of its application.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance as to the outcome of the Company’s application to exit the Watch-List. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

18 April 2022