

**SUTL ENTERPRISE LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration No. 199307251M)

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**RESPONSE TO SGX QUERY REGARDING TRADING ACTIVITY**

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SUTL Enterprise Limited (the “**Company**”) refers to the letter from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 8 September 2016 regarding unusual price movements in the shares of the Company. The Company sets out below its responses to the queries of the SGX-ST.

*Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.  
- If yes, the information must be announced immediately.*

Response: The Company is not aware of any information not previously announced concerning the Company and its subsidiaries or associated companies, which if known, may explain the trading.

*Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Response: The Company is not aware of any other possible explanation for the trading.

*Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?*

Response: The Company confirms that the Company is in compliance with the listing rules, and in particular, listing rule 703.

By Order of the Board of  
**SUTL Enterprise Limited**

TAY TENG GUAN ARTHUR  
Executive Director and Chief Executive Officer  
8 September 2016