

## BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

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### HOLDING ANNOUNCEMENT

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The board of directors (the "**Board**") of BlackGold Natural Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that the Company has commenced confidential discussions with various parties in relation to a possible fund raising exercise for the development plans of the Group.

The discussions are preliminary in nature and no definitive agreements have been entered into to date. Accordingly there is no certainty that the fund raising will materialise.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.

The Company confirms that it is in compliance with the listing rules of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), and in particular, Rule 703 regarding disclosure of material information, and will, in compliance with the applicable Catalist Rules, make further announcements to update its shareholders as and when appropriate.

#### By Order of the Board

Philip Cecil Rickard

Executive Director and Chief Executive Officer

6 March 2017

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*This announcement has been prepared by BlackGold Natural Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone: (65) 6532 3829.*

*SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*

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