

MONTHLY UPDATE FOR FEBRUARY 2026

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company (“CFO”)

The Company has identified a candidate and has completed the necessary due diligence and internal evaluation for the appointment of the potential candidate for the role of CFO. The Company has also submitted the necessary documents to its continuing sponsor for their assessment.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the CFO materialise in due course.

2) Appointment of Chairman of the Board

Mr. Er Kwong Wah (“**Mr. Er**”), who is presently the Independent Non-Executive Director of the Company, was appointed as the Chairman of the Board with effect from 23 February 2026.

The Nominating Committee (the “**NC**”) had proposed Mr. Er to be appointed as the Chairman of the Board, and be redesignated as the Independent Non-Executive Chairman of the Board. For the avoidance of doubt, Mr. Er had abstained from the discussions and approval of his appointment.

The NC had reviewed the credentials, qualifications, working experience and suitability of Mr. Er, and is satisfied that he possesses the requisite experience and capability to assume the position of the Chairman of the Board.

Accordingly, the Board, having considered the recommendation of the NC, approved the appointment of Mr. Er as the Chairman of the Board with effect from 23 February 2026. Mr. Er will remain as the Chairman of the Audit Committee, a member of the Nominating Committee and the Remuneration Committee.

3) The Company’s operations

(a) Lab-grown diamond business (“Diamond Business”)

The Company had, on 4 October 2025, announced the proposed disposal of its entire shareholdings of 80% of the issued and paid-up share capital of Asian Eco Technology Pte. Ltd. to Wuhan Xilu Trading Co., Ltd..

In this regard, the Company will keep shareholders of the Company updated when there are any material developments.

(b) The Food Waste Business

The Company wishes to update that the biomass carbon reduction system machines, intended for the pilot trial, have arrived at the factory and have successfully completed testing and commissioning. At the same time, the Company is actively engaged in discussions with various corporations to expand into different regional markets.

Concurrently, based on information provided by Colorful Paradise Agricultural Cooperation Co., Ltd., the Company's joint venture partner, there were 80 orders placed for the biomass carbon reduction system machines, which is reflective of the demand for and viability of the product. The Company views this as a positive development and remains in discussions with CPAC on the appropriate business model and commercial arrangement going forward.

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. ("**MLF**"), the Company is in discussions with MLF on arriving at proposed pricings for its potential products for the South Korea and United States market. Concurrently, the Company is also in discussion with MLF to set up a manufacturing and production facility for sale of the products.

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

The Company is currently in the midst of working with its suppliers to increase the health supplements manufacturing capacity, and increasing its efforts to increase the sales of the health supplements.

Separately, the Company remains in discussions with Burpple 2021 Pte. Ltd. ("**Burpple**") on the possibility of a strategic collaboration in the first quarter of 2026.

Separately, the Company remains in discussion with Mr. Ang Poh Guan and its advisers on the proposed acquisition of a factory space. In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments, including the entry into definitive agreements with Mr. Ang Poh Guan.

4) Proposed disposal/strike-off of wholly-owned subsidiaries

i) Zhongxin Minghua (Shanghai) International Trade Co., Ltd. ("**ZXMH**")

As disclosed in the monthly update announcement for October 2025, the Company was in discussions with a prospective purchaser for the proposed disposal of ZXMH. As at the date of this announcement, discussions with the prospective purchaser are still ongoing.

ii) Metech Dynamics Pte. Ltd. ("**MDY**")

MDY was incorporated in Singapore and is a wholly-owned subsidiary of the Company. MDY has been dormant and has not carried out any operations in recent years. Accordingly, the Company is conducting an ongoing review to determine the appropriate course of action in respect of MDY, including whether to dispose of the entity and/or to strike it off the register.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

5) **The second loan agreement with Mr. Cao Shixuan (the “Lender”) dated 7 October 2024 for an interest-free loan amounting to S\$3.0 million (the “Second Loan”)**

As at the date of this monthly update announcement, the amounts outstanding under the Second Loan stood at approximately S\$1.66 million. Notwithstanding that the Second Loan had matured on 6 October 2025, as at the date of this monthly update announcement, the Company and the Lender have verbally agreed that the Second Loan remains available for drawdown. The Company has largely reached an understanding with the Lender to undertake the conversion of the Second Loan through a partial debt capitalisation exercise, subject to a conversion cap of not more than 30.0%, as well as an extension of the maturity date for the remaining outstanding loan.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments, including the entry into definitive agreements with the Lender.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

27 February 2026

*This announcement has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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