FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)
(Company Registration No.: 189800001R)

# RECONSTITUTION OF BOARD COMMITTEES

Fraser and Neave, Limited (the "**Company**") refers to its announcements dated 25 May 2022 on:

- the cessation of Mrs Siripen Sitasuwan as an independent, non-executive Director, the Chairman of the Audit Committee ("**AC**") and a member of each of the Remuneration Committee ("**RC**") and the Nominating Committee ("**NC**"), at the end of 30 May 2022, and

- the appointment of Ms Suong Dao Nguyen as an independent, non-executive Director and a member of the NC, on and from 1 June 2022,

  (the "**Earlier Announcements**").

Further to the Earlier Announcements, with effect from 1 June 2022,

- Mr Ng Tat Pun, an independent, non-executive Director and member of the AC, shall be appointed as Chairman of the AC and a member of the RC.

- Mr Chan Heng Wing, an independent, non-executive Director and Chairman of the RC, shall be appointed as a member of the AC.

- the composition of the AC, the RC and the NC of the Company will be reconstituted as follows:

  Audit Committee
  Mr Ng Tat Pun (Chairman)
  Mr Chan Heng Wing
  Mr Sithichai Chaikriangkrai

  Remuneration Committee
  Mr Chan Heng Wing (Chairman)
  Mr Ng Tat Pun
  Mr Thapana Sirivadhanabhakdi

  Nominating Committee
  Tengku Syed Badarudin Jamalullail (Chairman)
  Ms Suong Dao Nguyen
  Mr Thapana Sirivadhanabhakdi

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The composition of the other Board Committees of the Company (namely, the Board Executive Committee and the Sustainability and Risk Management Committee) remains unchanged, as follows:

Board Executive Committee
Mr Koh Poh Tiong (Chairman)
Mr Thapana Sirivadhanabhakdi (Vice-Chairman)
Mr Sithichai Chaikriangkrai
Mr Michael Chye
Mr Prapakon Thongtheppairot

Sustainability and Risk Management Committee
Mr Koh Poh Tiong (Chairman)
Mr Thapana Sirivadhanabhakdi
Mr Sithichai Chaikriangkrai
Mr Michael Chye
Mr Prapakon Thongtheppairot

BY ORDER OF THE BOARD

Samuel Lee
Company Secretary

25 May 2022