TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

(A) APPOINTMENT OF EXECUTIVE AND INDEPENDENT DIRECTORS
(B) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following with immediate effect:

(1) Appointment of Executive Director

Mr You Zihui ("**Mr You**") has been appointed as an Executive Director of the Company with effect from 19 November 2018.

The detailed announcement containing the particulars of Mr You's appointment, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released separately today.

(2) Appointment of Independent Director

Ms Ding Xinyan ("**Ms Ding**") has been appointed as an Independent Director of the Company with effect from 19 November 2018.

The Board considered Ms Ding to be independent pursuant to Rule 704(7) of the Catalist Rules of the SGX-ST. The detailed announcement containing the particulars of Ms Ding's appointment, as required under Rule 704(6) of the Catalist Rules of the SGX-ST, will be released separately today.

(3) Changes to the Composition of the Board and the Board Committees

Mr Lai Hock Meng, Non-Executive Chairman and Independent Director of the Company, has been appointed as the Chairman of the Audit Committee ("**AC**").

Mr Chia Siak Yan Vincent ("**Mr Chia**"), Independent Director of the Company, has stepped down as the Chairman of the Remuneration Committee ("**RC**") and remained as a member of the RC.

Following Ms Ding's appointment as an Independent Director of the Company, she has also been appointed as the Chairman of the RC, and a member of the AC and the Nominating Committee respectively.

Consequent to the above changes, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Mr Lai Hock Meng	- Non-Executive Chairman and Independent Director
Mr You Zihui	- Executive Director
Mr Chia Siak Yan Vincent	- Independent Director
Ms Ding Xinyan	- Independent Director

Audit Committee

Mr Lai Hock Meng	- Chairman
Mr Chia Siak Yan Vincent	- Member
Ms Ding Xinyan	- Member

Nominating Committee

Mr Chia Siak Yan Vincent	- Chairman
Mr Lai Hock Meng	- Member
Ms Ding Xinyan	- Member

Remuneration Committee

Ms Ding Xinyan	- Chairman
Mr Chia Siak Yan Vincent	- Member
Mr Lai Hock Meng	- Member

By Order of the Board

Lai Hock Meng
Non-Executive Chairman and Independent Director
19 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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