

# DUKANG DISTILLERS HOLDINGS LIMITED

(Incorporated in Bermuda)  
(Company Registration No. 41457)

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## PROPOSED CONSOLIDATION OF EVERY TEN (10) ORDINARY SHARES IN THE AUTHORISED AND ISSUED CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED SHARE

### – RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

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*Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 4 September 2015.*

#### 1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Dukang Distillers Holdings Limited (the “**Company**”) refers to the announcement made by the Company on 4 September 2015 (“**Announcement**”) in relation to the proposed share consolidation of every ten (10) ordinary shares with a par value of HK\$0.40 each in the authorised and issued capital of the Company (the “**Shares**”) into one (1) consolidated share with a par value of HK\$4.00 each in the capital of the Company (the “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”).

#### 2. RECEIPT OF APPROVAL IN-PRINCIPLE

Further to the Announcement, the Board is pleased to announce that the Company has, on 28 September 2015, received the approval in-principle (the “**Approval In-principle**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of 79,828,931 Consolidated Shares.

#### 3. CONDITIONS OF THE APPROVAL IN-PRINCIPLE

The Approval In-principle is subject to:

- (a) Shareholders’ approval being obtained at the SGM of the Company to be convened; and
- (b) compliance with the SGX-ST’s listing requirements.

#### 4. APPROVAL IN-PRINCIPLE NOT TO BE TAKEN AS INDICATION OF MERITS

The Approval In-principle is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

#### 5. DESPATCH OF CIRCULAR

A circular containing, *inter alia*, the notice of SGM and further details of the Proposed Share Consolidation will be despatched to Shareholders in due course. The Company will make a separate announcement when the circular is despatched.

**BY ORDER OF THE BOARD**

Zhou Tao  
Executive Chairman and CEO

28 September 2015