



TIGER AIRWAYS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200701866W)

**RESIGNATION OF VANESSA LAU AS CFO
APPOINTMENT OF DAVY LEE AS FINANCE DIRECTOR**

The Board of Directors (the "**Board**") of Tiger Airways Holdings Limited ("**Tigerair**" or the "**Group**") wishes to announce the resignation of Ms. Lau Man Yee, Vanessa ("**Ms. Lau**") as Chief Financial Officer ("**CFO**") of Tigerair. Ms. Lau's last day as CFO will be 31 December 2015.

Ms. Lau has contributed extensively to the Group during her term of office as CFO and the Board would like to express their thanks and appreciation to Ms. Lau for her invaluable services and expertise.

Mr. Lee Sian Shin, Davy ("**Mr. Lee**"), who is presently the Director, Corporate Finance, will assume Ms. Lau's duties with effect from 1 January 2016. Mr. Lee will be re-designated as Finance Director and he will be in charge of the finance, treasury and investor relation functions of the Group.

Mr. Lee joined the Group in 2005 and has over 20 years of experience in finance. He holds a Bachelor of Accountancy from the Nanyang Technological University, Singapore. He is a Chartered Accountant of Singapore with the Institute of Singapore Chartered Accountants as well as a CFA Charterholder with the CFA Institute and CFA Society of Singapore.

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