

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

REQUEST FOR VOLUNTARY TRADING SUSPENSION

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement today on its unaudited financial statements for the second quarter ended 31 December 2019 (“**Second Quarter**”).

PROPOSED SCHEME OF ARRANGEMENT

In view of the current net liability position of the Group as at 31 December 2019, the Board have considered the following factors in the assessment of the Group’s ability to continue as a going concern:

- (a) The Group has not been able to sell any units in Capital City Mall in the Second Quarter in view of the oversupply in the property market in Malaysia;
- (b) Efforts to raise further financing has not been successful in view of the current negative business environment;
- (c) The fall in the share price of the Company renders it unlikely that the proposed subscription by Mr Yuan Zhiwei and Mr Chng Chor Tong as announced on 10 July 2019, 23 July 2019, 24 July 2019, 30 July 2019, 6 August 2019, 7 August 2019, 9 September 2019, 18 October 2019, 20 November 2019 and 31 December 2019 will be successful; and
- (d) There is no visibility of cash flow to repay its creditors within the next 12 months.

The Board believes that it is in the best interest of the Company to apply to the High Court of the Republic of Singapore (the “**Court**”) to propose a Scheme of Arrangement for the purposes of implementing and facilitating the restructuring of the debt obligations and liabilities (the “**Application**”).

TRADING SUSPENSION

In view of the foregoing, the Board will be requesting for voluntary suspension under Rule 1303(3) of the Catalist Rule.

The Company will continue to make the relevant disclosures in respect of all material developments, including the filing of the Application.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
13 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).