

ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z
(Incorporated in the Republic of Singapore)

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RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of ISDN Holdings Limited (the “**Company**”) is pleased to announce that all the proposed resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 27 May 2020 were passed by Shareholders by way of poll at the AGM of the Company held on 29 June 2020.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt the Directors’ statement and the audited consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019 together with the external auditor’s report thereon	186,510,906	186,510,906	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2 To declare a first and final tax-exempt (one-tier) dividend of 0.4 Singapore cents per ordinary share for the financial year ended 31 December 2019	186,510,906	186,510,906	100	0	0
Resolution 3 To approve the payment of Directors' fees of S\$26,984 for the appointment of a Non-Executive Director for the financial year ended 31 December 2019	186,510,906	186,472,906	99.98	38,000	0.02
Resolution 4 To approve the payment of Directors' fees of S\$178,500 for the financial year ending 31 December 2020 (2019: S\$163,484)	186,510,906	186,472,906	99.98	38,000	0.02
Resolution 5 To re-elect Mr. Toh Hsiang-Wen Keith who cease to hold office pursuant	186,510,906	186,510,906	100	0	0

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
to Regulation 88 of the Constitution of the Company and who, being eligible, offer himself for re-election					
Resolution 6(a) To re-elect Mr. Soh Beng Keng who will retire by rotation pursuant to Regulation 89 of the constitution of the Company ⁽¹⁾	186,510,906	186,510,906	100	0	0
Resolution 6(b) To re-elect Mr. Tan Soon Liang who will retire by rotation pursuant to Regulation 89 of the constitution of the Company ⁽²⁾	186,510,906	186,510,906	100	0	0
Resolution 7 To re-appoint Messrs Moore Stephens LLP as external auditor of the Company for the financial year ending 31 December 2020 and to authorise Directors of the Company to fix	186,510,906	186,510,906	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
their remuneration					
AS SPECIAL BUSINESS					
Resolution 8 To approve the general mandate to issue Shares	186,510,906	182,339,006	97.76	4,171,900	2.24
Resolution 9 To approve the annual mandate to issue Shares under the ISDN PSP	9,535,025	5,363,125	56.25	4,171,900	43.75

- (1) Mr. Soh Beng Keng will, upon re-election as a Director of the Company, remain as an independent non-executive Director, the chairman of the nominating committee, and a member of the audit committee, remuneration committee and the risk management committee of the Company. Mr. Soh Beng Keng is considered independent for the purposes of Rule 704(8) of the Listing Manual.
- (2) Mr. Tan Soon Liang will, upon re-election as a Director of the Company, remain as an independent non-executive Director, the chairman of the remuneration committee, and a member of the audit committee and the risk management committee of the Company. Mr. Tan Soon Liang is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Details of parties who are required to abstain from voting on any resolutions

Shareholders who are eligible to participate in the ISDN Performance Share Plan (the “**ISDN PSP**”), including proxies of such Shareholders, have abstained from voting on Resolution 9 in relation to the ISDN PSP.

The aggregate number of Shares which were abstained from Resolution 9 in relation to the ISDN PSP is 176,975,881 ordinary Shares in the capital of the Company.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Agile 8 Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board
ISDN Holdings Limited

Gn Jong Yuh Gwendolyn
Joint Company Secretary
29 June 2020