

SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)
(Incorporated in Bermuda on 13 August 2003)

COMPLETION OF PROPOSED CONSOLIDATION OF EVERY ONE HUNDRED (100) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (“SHARE CONSOLIDATION”)

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the circular to shareholders of the Company dated 5 January 2023 in relation to, inter alia, the Share Consolidation (“Circular”).

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of SinoCloud Group Limited. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 30 September 2022, 17 March 2023, 21 March 2023 and 28 March 2023, and the Circular.
- 1.2 The Share Consolidation, amongst others, had been approved by Shareholders at the SGM held by way of electronic means on 20 January 2023.

2. COMPLETION OF THE SHARE CONSOLIDATION

- 2.1 The Board is pleased to announce that the Share Consolidation has been completed and is effective as at 9.00 a.m. on 6 April 2023 (“**Share Consolidation Effective Date**”). Accordingly, with effect from the Share Consolidation Effective Date, every hundred (100) existing Shares (the “**Existing Shares**”) registered in the name, or standing to the credit of the Securities Account, of each Shareholder or Depositor (as the case may be) as at the Share Consolidation Record Date has been consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.
- 2.2 As at 9:00 a.m. on the Share Consolidation Effective Date, the issued share capital of the Company comprises 158,780,706 Consolidated Shares, after disregarding any fractions of the Consolidated Shares arising from the Share Consolidation. The Company does not have any treasury shares as at the Share Consolidation Effective Date.
- 2.3 Every Consolidated Share ranks *pari passu* in all respects with each other, and the Company’s securities will trade in board lots of one hundred (100) Consolidated Shares on the Catalist Board of the SGX-ST.
- 2.4 The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders and Depositors (as the case may be) based on their shareholdings as at 5.00 p.m. on the Share Consolidation Record Date.
- 2.5 Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of Existing Shares as at 5.00 p.m. on the Share Consolidation Record Date, have been rounded down to the nearest whole

Consolidated Share and any fractions of a Consolidated Share arising from the Share Consolidation have been disregarded.

- 2.6 Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.
- 2.7 Shareholders whose shareholdings, as at the Share Consolidation Record Date, is less than one hundred (100) Existing Shares, should note that they are no longer Shareholders pursuant to the Share Consolidation.

3. TRADING ARRANGEMENTS FOR ODD LOTS OF CONSOLIDATED SHARES

- 3.1 Shareholders who have odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots may trade with a minimum size of one (1) Consolidated Share on the SGX-ST Unit Share Market. The SGX-ST Unit Share Market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares may be traded on the SGX-ST Unit Share Market, no separate arrangement have been made for the trading of such odd lots.
- 3.2 **Shareholders should note that the market for trading of such odd lots of Consolidated Shares may be illiquid and they may have to bear disproportionate transaction costs in trading their Consolidated Shares on the SGX-ST Unit Share Market. Shareholders who wish to trade their Consolidated Shares on the SGX-ST Unit Share Market should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.**

4. NEW SGX-ST CODES

- 5.1 The Board also wishes to announce that the SGX-ST has, in accordance with its practice, retired the Company's existing stock code, 5EK. The SGX-ST has issued a new, randomly generated stock code to the Company. Shareholders should take note that with effect from 9.00 a.m. on 6 April 2023, the Consolidated Shares will be traded on the SGX-ST using the following codes:

	ISIN Code	Stock Code
SinoCloud Group Limited (Consolidated Shares)	BMG8191N2038	LYY

- 5.2 All Consolidated Shares of the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman

6 April 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.