



(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)

**RESULTS OF APPLICATION FOR EXTENSION OF TIME TO
THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY**

ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement, *Application for extension of time to hold the Company’s annual general meeting for the financial year ended 31 December 2023 (“FY2023”)*, dated 30 April 2024 (“**Announcement**”).

The Board wishes to announce that the Company has been notified on 11 May 2024 that the Accounting and Corporate Regulatory Authority (“**ACRA**”) has rejected the Company’s application for extension of time under Section 175 and Section 197 of the Companies Act 1967 to hold the Company’s annual general meeting (“**AGM**”) for FY2023 by 31 January 2025 and to file its annual return and financial statements for FY2023 by 28 February 2025.

The Company remains fully committed to holding its AGM for financial year ended 31 December 2022 (“**FY2022**”) and FY2023 as soon as practicable. Subject to shareholders’ approval for the proposed appointment of Mazars LLP at the Company’s extraordinary general meeting on 15 May 2024 as auditors for FY2022, and Mazars LLP’s subsequent re-appointment as auditors for FY2023, the Company will be working with Mazars LLP to expedite the completion of its audit for FY2022 and FY2023.

The Company will update shareholders on the outcome of the application for extension of time to the Singapore Exchange Regulation referred to in the Announcement, in due course.

By Order of the Board

Mr Ng Yew Nam
Executive Director & CEO
ASTI Holdings Limited
14 May 2024