

SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017 under the laws of the Republic of Singapore)

RESIGNATION OF HEAD OF FINANCE

The Board of Directors (the "Board") of Sasseur Asset Management Pte. Ltd. ("SAMPL" or the "Manager"), as manager of Sasseur Real Estate Investment Trust, wishes to announce that Ms Leong Mei Kuan (Jaslyn) ("Ms Leong") has tendered her resignation as the Head of Finance of the Manager to pursue her personal interests. Her last day of service with SAMPL will be 26 September 2021.

With the resignation of Ms Leong, Ms Emily Soh ("Ms Soh"), the current Senior Finance Manager of the Manager will oversee the finance functions/team of the Manager in the interim. A Chartered Accountant and a member of the Institute of Singapore Chartered Accountants, Ms Soh has more than 18 years of financial and corporate reporting, tax planning and management accounting experience. Prior to joining SAMPL, Ms Soh spent over 6 years at Keppel REIT Management Limited, the manager of Keppel REIT, where she was responsible for financial and reporting functions and participated in various asset acquisition and divestment exercises.

The Board would like to thank Ms Leong for her contributions to the Manager during her tenure as the Head of Finance of SAMPL.

Meanwhile, the Manager continues to seek a suitable candidate to be appointed as its Chief Financial Officer. Upon the appointment of the Chief Financial Officer, the Manager will release the necessary announcement(s) on such appointment to the Singapore Exchange Securities Trading Limited.

By Order of the Board

Sasseur Asset Management Pte. Ltd.

(Company registration no. 201707259N)

(as Manager of Sasseur Real Estate Investment Trust)

Tan Hong Lye, Cecilia Chief Executive Officer 3 September 2021

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.