Polaris Ltd.
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Co. Registration No. 198404341D

POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF DIRECTORS AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

(A) APPOINTMENT OF DIRECTORS

The Board of Directors (the "**Board**") of Polaris Ltd. (the "**Company**") wishes to announce the appointment of Ms. Diana Airin and Ms. Evy Soenerjo as Independent Non-Executive Director and Non-Independent Non-Executive Director of the Company respectively with effect from 8 April 2020.

Details of the appointment of Ms. Diana Airin and Ms. Evy Soenerjo as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in a separate announcement to be released today.

(B) CHANGES TO THE BOARD AND BOARD COMMITTEES

Following the above appointments, the new composition of the Board and Board Committees are as follows:-

Board of Directors

Mr. Ong Kok Wah	Independent Non-Executive Chairman
Mr. Soennerstedt Carl Johan Pontus	Executive Director and Chief Executive Officer
Mr. Masahiko Yabuki	Independent Non-Executive Director
Ms Diana Airin	Independent Non-Executive Director
Ms. Evy Soenerjo	Non-Independent Non-Executive Director

Audit and Risk Management Committee

Mr. Masahiko Yabuki	Chairman
Mr. Ong Kok Wah	Member
Ms. Diana Airin	Member
Ms. Evy Soenerjo	Member

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Nominating Committee

Mr. Ong Kok Wah	Chairman
Mr. Soennerstedt Carl Johan Pontus	Member
Mr. Masahiko Yabuki	Member
Ms. Diana Airin	Member

Remuneration Committee

Mr. Ong Kok Wah	Chairman
Mr. Masahiko Yabuki	Member
Ms. Diana Airin	Member
Ms. Evy Soenerjo	Member

By Order of the Board,

Soennerstedt Carl Johan Pontus
Executive Director & CEO

8 April 2020

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the **"Sponsor"**). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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