



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

Unless otherwise stated, capitalised terms used herein shall bear the same meanings ascribed to them in the circular dated 29 August 2018 ("Circular").

**PROPOSED DISPOSAL OF THE ENTIRE ASSET PORTFOLIO OF RHT
UPDATE ON THE FOREIGN EXCHANGE ADJUSTMENT AMENDMENT**

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT Health Trust ("RHT")) (the "Trustee-Manager") refers to the announcement made on 24 August 2018 in relation to, *inter alia*, the above subject matter. The Parties had agreed under the Amendment Agreement that the Consideration (and adjustments thereto) shall be computed on the INR:SGD closing offer rate on Bloomberg L.P. one (1) business day prior to Completion unless such closing offer rate is lower than the closing offer rate on 30 September 2018, in which case the reference rate for computing the Consideration (and adjustments thereto) shall be the closing offer rate on 30 September 2018 ("**Foreign Exchange Adjustment Amendment**").

The Trustee-Manager wishes to update that as 30 September 2018 was a Sunday and there was no corresponding closing offer rate on Bloomberg L.P, the INR :SGD closing offer rate at INR 52.99 : SGD 1.00 as at 28 September 2018 was extracted. For illustrative purposes, should the reference closing rate for computing the Consideration be that of as at 28 September 2018, the Consideration (and adjustments thereto) would be as follows:

	INR (million)	S\$ (million)
Consideration ¹	46,500	877.5
Less: Adjustment for not obtaining warranty and indemnity insurance	(500)	(9.4)
Assumed consideration	46,000	868.1
Less: External borrowings of RHT comprising:		
Singapore dollar denominated notes issued under RHT's \$500,000,000 multicurrency medium term note programme established on 5 December 2014		(120.0)
Loans granted by various financial institutions		(108.0)
An overdraft facility granted by IndusInd Bank Limited as at 31 March 2018 with a credit limit of INR 480 million	(312.3)	(5.9)
Total external borrowings		(233.9)
Estimated Net Consideration		634.2
Less: Estimated Transaction Costs and Trustee-Manager's Performance Fees		(14.7)
Net Proceeds		619.5

¹ Excludes adjustments to the Net Current Assets under the Master Purchase Agreement

The above table is for illustration only. Should the INR:SGD closing offer rate on Bloomberg L.P. one (1) business day prior to Completion be higher than the closing offer rate on 28 September 2018, the reference rate for computing the Consideration (and adjustments thereof) shall be the closing rate on one (1) business day prior to Completion.

Unitholders should note that the Foreign Exchange Adjustment Amendment and Costs Compensation are subject to the approval of the shareholders of Fortis.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as Trustee-Manager of RHT Health Trust)

1 October 2018