

(Company Registration No. 201004068M) (Incorporated in Singapore)

"All Marine Offshore Solutions" AMOS Group Limited is Gaylin's new name as post-merger integration deepens

- The new name captures the Group's vision to becoming a leading international provider of diversified products, services and solutions to customers in the marine and offshore sectors
- The Group will launch its new name at Singapore's upcoming OSEA Exhibition on 27-29 November, a major trade event in the oil and gas industry
- The Group has made good business progress post-merger, including the securing of a major marine fleet supply and service contract with one of the largest marine procurement pools in the world, with a potential annual contract value of approximately S\$12 million

Singapore, 21 November 2018 - Gaylin Holdings Limited (藝林控股有限公司) ("Gaylin", or the "Group"), a specialist provider of products, services and solutions to the global offshore oil & gas and maritime industries, announced today that its shareholders have voted 100% "for" and approved the proposed name change of the Group from Gaylin Holdings Limited to AMOS Group Limited.

The stock will be trading on SGX under the new trading counter name on 26 November 2018.



(Company Registration No. 201004068M) (Incorporated in Singapore)

The name change of the Group

The proposed name change followed the Group's recent acquisition of the 100% stake in AMOS International Holdings Pte. Ltd., an established provider of marine transportation supplies, services and logistics solutions. The Group now has a new logo.



Commenting on the name change, Mr. Perry Kennedy, CEO of the Group, said, "The merger of Gaylin and AMOS has created a strong combined entity, AMOS Group Limited. The integrated platform will allow us to play out the value of a capable and unified team, our collective capabilities, and a single streamlined network. While we make progress towards our mission to becoming a leading international provider of diversified products, services and solutions, our business partners will benefit from increased efficiencies and valuable economies of scale."

The ACRA registration for the new name of the Group has been completed, together with the change of the Group's registered address to 156 Gul Circle, Singapore 629613.

The Group will be participating in OSEA Singapore from 27-29 November and will be launching its new company name and corporate logo at the exhibition. OSEA is one of the most recognized events for the oil and gas industry that consistently attracts a high level of international participation. This year the organizer expects 18,000 trade attendees.



(Company Registration No. 201004068M) (Incorporated in Singapore)



Recent business updates

- The Group has entered into a major marine supply and service contract with one of the largest marine procurement pools in the world for the procurement of ship supply and consumables for their pooled fleet. The Group has secured the service commitment for two of their business locations with a potential annual contract value of approximately S\$12 million. The opportunity of extending this collaboration to other areas will also be explored.
- 2. AMOS and Samson, the world's leading producer of high performance synthetic ropes, have entered into an agreement to install production machinery in AMOS' Rigging Solutions Centre in Singapore to manufacture the AGILE™ Lifting System. AGILE is a patented system that combines the advantages of both round and rope slings into one lightweight, easy-to-handle rigging system for heavy offshore payloads. AGILE™ Lifting System's unique and innovative design enables the component ropes to be repurposed to other lift requirements, providing cost savings to customers. Established 140 years ago with a proven record with LNG and tanker experience, Samson will also be working closely with AMOS providing access to its mooring services and support via AMOS' global customer network.
- 3. The Group has entered into an exclusive supply and service agreement for Singapore with "William Hackett UK" to bring their superior range of mechanical hoisting equipment to the Singapore market. This includes type approved subsea hoists as well as an exciting new dual speed hoist designed for shipyard and heavy lift installation applications. From



(Company Registration No. 201004068M) (Incorporated in Singapore)

AMOS certified service centres, the Group will offer these industry leading lifting solutions to clients in the marine, offshore oil and gas, and petrochemical sectors.

4. Following the Group's long-standing success with "Crosby" lifting products in the UK, Caspian and China, the AMOS Rigging Solutions Centre in Singapore has now been added to its global service network. Customers can access the complete range of world leading Crosby products from AMOS along with technical and product support.

- ### -

About Gaylin Holdings Limited (now renamed AMOS Group Limited)

The 2018 merger of Gaylin Holdings Limited and AMOS International Holding into **AMOS Group Limited** marks an important milestone.

Through its modern procurement, logistics and supply chain infrastructure, AMOS - All Marine Offshore Solutions – now offers a broad and comprehensive portfolio of world-class technical supplies and provisioning solutions to marine fleets and offshore contractors. AMOS are also a leading provider of superior rigging and lifting products and specialised services all backed by decades of proven support and technical expertise.

The Group's network strategically links eleven key locations, enabling single point sourcing for its customers across four of the most vibrant oil and gas production zones on earth and through four of the world's busiest ports.

In addition to representing and supporting industry leading brands through exclusive supplier arrangements, the Group also markets its own ALCONA brand of professional grade



(Company Registration No. 201004068M) (Incorporated in Singapore)

equipment including 'Crew Gear' personal protective equipment and an expanding range of technical supplies and daily consumables developed for the marine and offshore workplace.

The Group was founded in 1974 and listed on the Singapore Stock Exchange in 2012. Headquartered in Singapore it has additional solutions and fulfilment centres in United Kingdom, United Arab Emirates, Azerbaijan, Kazakhstan, Indonesia, Malaysia, Vietnam, Hong Kong, Mainland China and South Korea.

For more information please visit the website at www.gaylin.com

Issued for and on behalf of Gaylin Holdings Limited

By Financial PR Pte Ltd For more information, please contact:

Romil SINGH / Reyna MEI Email: <u>romil@financialpr.com.sg</u> / <u>reyna@financialpr.com.sg</u> Tel: (65) 6438 2990 / Fax: (65) 6438 0064