

**MM2 ASIA LTD.**  
(Incorporated in Singapore)  
(Registration No. 201424372N)

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**APPROVAL IN PRINCIPLE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR THE LISTING AND QUOTATION OF 390,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

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*Unless otherwise defined, all capitalised terms shall have the definitions in mm2 Asia Ltd.'s announcement dated 23 February 2022.*

The Board of Directors (the "**Directors**") of mm2 Asia Ltd. (the "**Company**" or "**mm2**") refers to the announcement made by the Company on 23 February 2022.

The Board is pleased to announce that the SGX-ST has, on 25 March 2022, granted its in-principle approval for the listing and quotation ("**AIP**") of 390,000,000 new ordinary shares in the capital of the Company to be issued at a price of S\$0.05 per mm2 share (the "**Placement**") to the Placees for an aggregate sum of S\$19,500,000 paid by the Placees to the Company under the Placement Agreement.

The allotment and issuance of the new ordinary shares have to be placed out within 7 market days from 25 March 2022. The Board will make additional announcements as required in due course to update shareholders.

Shareholders should note that the approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Placement, the new ordinary shares, the Company and/or its subsidiaries.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

**By Order of the Board**

Melvin Ang Wee Chye  
Executive Chairman

28 March 2022