SOUP HOLDINGS LIMITED
AND ITS SUBSIDIARIES

(Company registration number: 199103597Z)

Condensed Interim Financial Statements
For the six months ended 30 June 2026

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Soup Holdings Limited

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A. Condensed Interim Consolidated Statement of Comprehensive Income For the Financial Period ended 30 June 2026

	Group		
	6 months ended 30 June		Increase/ (Decrease)
	2026 S$'000	2025 S$'000	%
Revenue	19,459	19,374	0.4
Other items of income			
Interest income from bank deposits	14	61	N.M.
Other income	289	276	4.7
Items of expense			
Changes in inventories	(44)	(23)	91.3
Purchases and other consumables	(4,103)	(3,909)	5.0
Employee benefits expense	(7,252)	(6,968)	4.1
Depreciation and amortisation expenses	(3,942)	(3,851)	2.4
Other expenses	(4,883)	(4,465)	9.4
Finance costs	(198)	(258)	(23.3)
(Loss)/Profit before income tax	**(660)**	**237**	**(378.5)**
Income tax expense	(13)	(13)	-
(Loss)/Profit for the financial period attributable to owners of the Company	**(673)**	**224**	**(400.4)**
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
Exchange difference on translating foreign operation	-	(1)	N.M.
Other comprehensive income for the financial period, net of tax	**-**	**(1)**	**N.M.**
Total comprehensive income for the financial period attributable to owners of the Company	**(673)**	**223**	**(401.8)**
Earnings per share attributable to owners the Company (cents)			
Basic and diluted	(0.24)	0.08	(400.0)

B. Condensed Interim Statements of Financial Position
As at 30 June 2026

	Group		Company	
	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
Non-current assets				
Plant and equipment	2,630	2,675	12	13
Investments in subsidiaries	-	-	1,665	1,665
Intangible assets	45	38	38	28
Right-of-use assets	12,345	10,019	142	214
Deferred tax assets	374	371	-	-
Total non-current assets	**15,394**	**13,103**	**1,857**	**1,920**
Current assets				
Inventories	211	257	-	-
Trade and other receivables	2,446	2,398	5,191	2,869
Cash and cash equivalents	5,336	6,877	2,698	5,070
Total current assets	**7,993**	**9,532**	**7,889**	**7,939**
Less:				
Current liabilities				
Trade and other payables	3,136	3,636	203	365
Provisions	879	989	40	40
Lease liabilities	7,033	5,797	144	143
Current income tax payable	4	15	-	-
Total current liabilities	**11,052**	**10,437**	**387**	**548**
Net current (liabilities)/assets	**(3,059)**	**(905)**	**7,502**	**7,391**
Less:				
Non-current liabilities				
Other payables	77	91	-	-
Lease liabilities	6,191	5,297	-	72
Deferred tax liabilities	3	3	3	3
Total non-current liabilities	**6,271**	**5,391**	**3**	**75**
Net assets	**6,064**	**6,807**	**9,356**	**9,236**
Equity				
Share capital	6,593	6,593	6,593	6,593
Treasury shares	(4,083)	(4,083)	(4,083)	(4,083)
Translation reserve	25	25	-	-
Retained earnings	3,529	4,272	6,846	6,726
Total Equity	**6,064**	**6,807**	**9,356**	**9,236**

C. Condensed Interim Consolidated Statement of Cash Flows
For the Financial Period ended 30 June 2026

	Group	
	6 months ended 30 June	
	2026	2025
	S$'000	S$'000
Operating activities		
(Loss)/Profit before income tax	(660)	237
Adjustments for:		
Amortisation of grant income	(22)	(55)
Amortisation of intangible assets	9	56
Amortisation of right-of-use assets	3,426	3,374
Depreciation of plant and equipment	507	421
Gain on lease modification	-	(30)
Gain on disposal of plant and equipment	(17)	(25)
Interest expense	198	258
Interest income from bank deposits	(14)	(61)
Inventories written off	1	1
Loss allowance on trade and other receivables	21	-
Plant and equipment written off	58	6
Reversal of provision of restoration costs	(71)	-
Operating cash flow before movements in working capital	**3,436**	**4,182**
Inventories	44	23
Trade and other receivables	(68)	(389)
Trade and other payables	(944)	(1,026)
Cash generated from operations	**2,468**	**2,790**
Income taxes paid	(27)	(17)
Interest received	14	61
Net cash from operating activities	**2,455**	**2,834**
Investing activities		
Proceeds from disposal of plant and equipment	18	32
Purchase of plant and equipment	(106)	(618)
Purchase of intangible assets	(16)	(8)
Net cash used in investing activities	**(104)**	**(594)**
Financing activities		
Dividends paid	(70)	(140)
Grant income received	-	32
Interest paid	(198)	(258)
Repayment of obligations under leases	(3,624)	(3,804)
Net cash used in financing activities	**(3,892)**	**(4,170)**
Net change in cash and cash equivalents	(1,541)	(1,930)
Cash and cash equivalents at the beginning of the financial period	6,877	9,590
Cash and cash equivalents at the end of the financial period	**5,336**	**7,660**

D. Condensed Interim Statements of Changes In Equity
For the Financial Period ended 30 June 2026

Group	Share capital S$'000	Treasury shares S$'000	Translation reserve S$'000	Retained earnings S$'000	Total equity S$'000
	Equity attributable to owners of the Company				
Balance as at 1.1.2026	**6,593**	**(4,083)**	**25**	**4,272**	**6,807**
Loss for the financial period, representing total comprehensive income for the financial period	-	-	-	(673)	(673)
<u>Contributions by and distributions to owners</u>					
Dividends	-	-	-	(70)	(70)
Balance as at 30.6.2026	**6,593**	**(4,083)**	**25**	**3,529**	**6,064**
Balance as at 1.1.2025	**6,593**	**(4,083)**	**19**	**5,640**	**8,169**
Profit for the financial period, representing total comprehensive income for the financial period	-	-	-	223	223
<u>Contributions by and distributions to owners</u>					
Dividends	-	-	-	(140)	(140)
Balance as at 30.6.2025	**6,593**	**(4,083)**	**19**	**5,723**	**8,252**

D. Condensed Interim Statement of Changes In Equity (Cont'd)
For the Financial Period ended 30 June 2026

Company	Share capital S$'000	Treasury shares S$'000	Retained earnings S$'000	Total S$'000
Balance as at 1.1.2026	**6,593**	**(4,083)**	**6,726**	**9,236**
Profit for the financial period, representing total comprehensive income for the financial period	-	-	190	190
Contributions by and distributions to owners				
Dividends	-	-	(70)	(70)
Balance as at 30.6.2026	**6,593**	**(4,083)**	**6,846**	**9,356**
Balance as at 1.1.2025	**6,593**	**(4,083)**	**7,649**	**10,159**
Profit for the financial period, representing total comprehensive income for the financial period	-	-	246	246
Contributions by and distributions to owners				
Dividends	-	-	(140)	(140)
Balance as at 30.6.2025	**6,593**	**(4,083)**	**7,755**	**10,265**

E. Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Soup Holdings Limited (the "Company") is a public company limited by shares, incorporated and domiciled in Singapore with its registered office and principal place of business at 150 Kampong Ampat, #04-01 KA Centre, Singapore 368324. The Company's registration number is 199103597Z. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST").

These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (the "Group").

The principal activities of the Company are those of an investment holding company. The principal activities of the subsidiaries are:

(a) Operation of restaurants;
(b) Investment holding company;
(c) Food processing and distributing;
(d) Sourcing, supplying, processing and distributing of raw materials and food products and procurement service; and
(e) Job training and vocational rehabilitation.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies and methods of computation adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2. Basis of preparation (Cont'd)

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Management is of the opinion that there are no critical judgements that have a significant effect on the amounts recognised in the financial statements.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group identified two reportable business segments being operation of restaurants and food processing, distribution and procurement services segments.

(i) The operation of restaurants segment sells food and beverage products to the general public via restaurant outlets.

(ii) The food processing, distribution and procurement services segment processes, distributes and procures food and beverage products for sale to operation of restaurants segment and to third parties. This segment has been formed by aggregating the sourcing, processing, supplying and distributing of food and beverage which, in management's view, share similar economic characteristics. In making this judgement, management considers that the operations share common facilities and usage of similar processes.

4. Segment and revenue information (Cont'd)

"Others" includes the Group's investment holding activities which are not allocated to reportable segments as they are not included in the segment information reported to the chief operating decision maker.

Geographically, management manages and monitors the business in these primary geographic areas: Singapore and Malaysia.

Management monitors the operating results of the segments separately for the purposes of making decisions about resources to be allocated and assessing performance. Segment performance is evaluated based on operating profit or loss measured differently from the accounting profit or loss before income tax.

Interest income is not allocated to segments as it is managed on a group basis.

The accounting policies of the operating segments are the same as those described in the summary of significant accounting policies. There is no asymmetrical allocation to reportable segments. Management evaluates performance on the basis of profit or loss from operations before tax expense not including non-recurring gains and losses and foreign exchange gains or losses.

The Group accounts for inter-segment sales and transfer as if the sales or transfers were to third parties, which approximate market prices. These inter-segment transactions are eliminated upon consolidation.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director and the group of Executive Directors who make strategic decisions for the Group.

4.1 Reportable segments

	Operation of Restaurants		Food Processing, Distribution and Procurement Services		Others		Total	
	6 months ended 30 June 2026 S$'000	**6 months ended 30 June 2025 S$'000**	**6 months ended 30 June 2026 S$'000**	**6 months ended 30 June 2025 S$'000**	**6 months ended 30 June 2026 S$'000**	**6 months ended 30 June 2025 S$'000**	**6 months ended 30 June 2026 S$'000**	**6 months ended 30 June 2025 S$'000**
Total segment revenue	18,492	18,510	2,535	2,301	-	-	21,027	20,811
Inter-segment revenue	-	-	(1,568)	(1,437)	-	-	(1,568)	(1,437)
Revenue from external customers	18,492	18,510	967	864	-	-	19,459	19,374
Segment (loss)/profit	-	662	(394)	(345)	(293)	(155)	(687)	162
Interest income							14	61
(Loss)/Profit for the financial period							(673)	223
Depreciation and amortisation	3,745	3,653	197	198	-	-	3,942	3,851
Interest expenses	192	254	6	4	-	-	198	258
Income tax expenses	(7)	(10)	-	-	(6)	(3)	(13)	(13)
Segment assets/ total assets	21,111	22,368	2,247	2,530	29	10	23,387	24,908
Segment liabilities/ total liabilities	16,050	15,233	1,156	1,307	117	116	17,323	16,656
Capital expenditure								
- plant and equipment	518	247	1	39	-	-	519	286
- intangible assets	14	9	2	-	-	-	16	9
- right-of-use assets	5,739	4,061	-	133	-	-	5,739	4,194

A reconciliation of the total segment (loss)/profit to the (loss)/profit for the financial period is as follows:

	Group	
	6 months ended 30 June 2026 S$'000	**6 months ended 30 June 2025 S$'000**
Segment (loss)/profit	(687)	162
Interest income	14	61
(Loss)/Profit for the financial period	(673)	223

4.2 Disaggregation of Revenue

	Operation of restaurants		Food processing, distribution and procurement services		Total	
	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000
Primary geographical markets						
Singapore	17,906	17,893	967	864	18,873	18,757
Malaysia	586	617	-	-	586	617
	18,492	18,510	967	864	19,459	19,374
Timing of transfer of goods and services						
Point in time	18,492	18,510	967	864	19,459	19,374

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

	Group		Company	
	30 June 2026 S$'000	31 December 2025 S$'000	30 June 2026 S$'000	31 December 2025 S$'000
Financial Assets				
Trade and other receivables (#)	2,021	1,882	5,107	2,784
Cash and cash equivalents	5,336	6,877	2,698	5,070
Financial assets at amortised costs	7,357	8,759	7,805	7,854
Financial Liabilities				
Trade and other payables (*)	2,475	2,886	201	363
Lease liabilities	13,224	11,094	144	215
Financial liabilities at amortised costs	15,699	13,980	345	578

The carrying amounts of the Group's and the Company's financial assets and financial liabilities approximate their respective fair values as at the end of the reporting period due to the relative short-term maturities of these financial instruments.

(#) Excludes prepayments/ GST receivables

(*) Excludes deferred income/deferred government grants/deposit received/GST payables/accrued unutilised annual leave

6. Profit before income tax

The following have been included in arriving at (loss)/profit before income tax:

	Group	
	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000
Depreciation and amortisation expenses		
- intangible assets	9	56
- plant and equipment	507	421
- right-of-use assets	3,426	3,374
Interest expense on lease liabilities	198	258
Foreign exchange loss, net	2	3
Government grant	(155)	(187)
Lease expenses	375	334
Plant and equipment written-off	58	6
Termination fee for lease	365	-

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	6 months ended 30 June 2026 S$'000	6 months ended 30 June 2025 S$'000
Current income tax expense	(5)	(22)
Current withholding tax expense	(6)	(3)
Deferred income tax expense relating to origination and reversal of temporary differences	2	10
	(9)	(15)
Adjustment for over provision of tax in respect of prior years		
Current income tax expense		
– (over)/under provision in respect of prior years	(4)	2
	(13)	(13)

8. Dividends

	Group	
	6 months ended 30 June	
	2026	2025
	S$'000	S$'000
Ordinary dividends paid:		
Final tax-exempt dividend paid of 0.025 (2025: 0.05) Singapore cents per share in respect of the previous financial year	70	140

9. Net assets value

	Group		Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Net asset value per ordinary share (cents)	2.17	2.44	3.35	3.31

The calculation was based on total number of issued shares (excluding treasury shares) of 279,327,700 as at the end of the financial period/year.

10. Intangible assets

Group	Trademarks S$'000	Computer software licenses S$'000	Total S$'000
At 31 December 2025			
Cost	87	880	967
Accumulated amortisation	(65)	(864)	(929)
Net Carrying amounts	22	16	38
6 months ended 30 June 2026			
Cost			
Balance as at 1.1.2026	87	880	967
Additions	16	-	16
Written off	(49)	-	(49)
Balance as at 30.06.2026	54	880	934
Accumulated amortisation			
Balance as at 1.1.2026	65	864	929
Amortisation	3	6	9
Written off	(49)	-	(49)
Balance as at 30.06.2026	19	870	889
Net carrying amount			
Balance as at 30.06.2026	35	10	45

10. Intangible assets (Cont'd)

Company	Trademarks S$'000	Computer software S$'000	Total S$'000
At 31 December 2025			
Cost	87	712	799
Accumulated amortisation	(65)	(706)	(771)
Net Carrying amounts	22	6	28
6 months ended 30 June 2026			
Cost			
Balance as at 1.1.2026	87	712	799
Additions	16	-	16
Written off	(49)	-	(49)
Balance as at 30.06.2026	54	712	766
Accumulated amortisation			
Balance as at 1.1.2026	65	706	771
Amortisation	3	3	6
Written off	(49)	-	(49)
Balance as at 30.06.2026	19	709	728
Net carrying amount			
Balance as at 30.06.2026	35	3	38

11. Plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to $519,000 (30 June 2025: $286,000) and disposed of plant and equipment of $1,000 (30 June 2025: $Nil).

12. Share capital

	30 June 2026		31 December 2025	
	Number of shares	Amount	Number of shares	Amount
	'000	S$'000	'000	S$'000
Company				
Issued and paid up				
As at the beginning and end of the financial period/year	279,328	2,510	279,328	2,510

The total number of issued shares (excluding 19,172,300 treasury shares) as at 30 June 2026 and 31 December 2025 was 279,327,700.

There was no change in the issued and paid up capital of the Company since the end of the previous period reported on.

There were no outstanding convertible instruments which may be converted to shares as at 30 June 2026 and 30 June 2025.

(a) Treasury shares

The treasury shares held by the Company as at 30 June 2026 and 30 June 2025 is 19,172,300 and represent 6.86% of the total number of issued shares (excluding treasury shares).

There were no sales, transfer, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

(b) Subsidiary holdings

There were no subsidiary holdings as at 30 June 2026 and 30 June 2025.

13. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

Other Information Required by Listing Rule Appendix 7.2 1

1. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

   The condensed interim statements of financial position of Soup Holdings Limited and its subsidiaries as at 30 June 2026 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

   (c) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

   The Group's revenue for the financial period ended 30 June 2026 ("6M2026") was $19.5 million, representing a slight decrease of $0.1 million or 0.4% compared to $19.4 million for the financial period ended 30 June 2025 ("6M2025").

   Revenue from the restaurant operations segment was impacted by both new openings and closures. While the segment experienced a $0.6 million increase in sales from existing outlets and a $1.4 million boost from the opening of two new outlets, these increases were offset by the closure of two outlets due to relocation and lease expiry.

   The food processing, distribution, and procurement services segment recorded a $0.1 million or 11.9% increase in revenue, primarily driven by higher sales of ready meals supplied through the central kitchen.

   Other income remains at $0.3 million, comprising mainly government grants related to the Progressive Wage Credit Scheme, as well as reversal of provision of restoration cost and sundry income.

   Purchases and other consumables increased by 0.9 percentage points to 21.1% of revenue, as compared to 6M2025, driven by higher costs of raw materials during the seasonal period.

   Employee benefits expense increased by $0.3 million, or 4.1%, in 6M2026, primarily due to a net increase of $0.2 million resulting from the opening and closure of outlets and central kitchen, as well as $0.1 million in higher staff benefits for existing outlets.

   Depreciation and amortisation expenses increased by $0.1 million, or 2.4%, primarily due to additional depreciation charges from the acquisition of new fixed assets for existing outlets and new outlets.

   Other expenses increased by $0.4 million, or 9.4%, in 6M2026, primarily due to a one-off termination fee payable to the landlord, following the company's decision not to proceed with the lease agreement for a proposed outlet. This event is part of the Group's ongoing efforts to optimise its business operations and align its resources with its strategic priorities, including rationalising its outlet portfolio and enhancing overall operational efficiency.

   As a result, the Group recorded a loss before income tax of $0.7 million in 6M2026, representing a decrease of 400.4% compared to a profit before income tax of $0.2 million in 6M2025. Earnings per share for 6M2026 was negative 0.24 cents per share.

(d) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Non-current assets increased by $2.3 million, from $13.1 million as at 31 December 2025 (“FY2025”) to $15.4 million as at 30 June 2026 (“HY2026”). This increase was primarily due to additions of $6.3 million in right-of-use assets and plant and equipment, offset by depreciation and amortisation expenses of S$3.9 million and plant and equipment written off of $0.1 million during the period.

Current assets decreased by $1.5 million as compared to FY2025, mainly due to a decrease in cash and cash equivalent. The decrease in cash and cash equivalents was primarily attributable to payments made for the purchase of plant and equipment amounting to $0.1 million, the payment of final and special dividends amounting to $0.1 million, and the repayment of lease obligations and interest totaling $3.8 million. These outflows were partially offset by net cash generated from operating activities amounting to $2.5 million.

Total liabilities increased by $1.5 million, from $15.8 million as at FY2025 to $17.3 million as at HY2026. The increase was mainly due to a net increase in lease liabilities of $2.1 million, arising from lease renewals and new openings for outlets, offset by repayments of lease obligations. There was also a reduction in trade and other payables of $0.5 million, primarily attributable to payments made for staff bonuses and the purchase of plant and equipment in FY2025.

As at HY2026, the Group reported net current liabilities of $3.1 million. The Directors are of the view that it is reasonably expected that the Group has adequate resources to manage its current liabilities and to prepare the financial statements of the Group on a going concern basis, supported by management’s assessment of its financial position and liquidity.

Total equity amounted to $6.1 million and net asset value per share stood at 2.17 cents as at HY2026.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Food & Beverage (“F&B”) industry in Singapore remains highly competitive, characterised by the ongoing entry of both local and foreign operators, rising operating costs, manpower constraints, and changing consumer preferences. At the same time, regional retail dynamics are evolving, driven by cross-border infrastructure developments. Notably, the upcoming completion of the Johor Bahru–Singapore Rapid Transit System (“RTS”) Link may lead to a structural shift in cross-border connectivity, impacting consumer travel patterns as well as retail and F&B spending across both markets, as indicated by recent surveys.

In response to these conditions, the management has restructured its leadership team to strengthen strategic focus and operational efficiency. The Group will continue to focus on retaining and revitalising outlets with sustainable turnover potential, while exiting operations that do not meet performance benchmarks. The Group remains committed to capturing selective growth opportunities, including exploring new markets, concepts, and strategic partnerships to support future expansion.

The Group will also work on refreshing its brand positioning and refining its concepts to better align with target customer segments and evolving consumption habits. In particular, it aims to reinforce its position around the authentic taste of Singapore, strengthening the Soup Restaurant brand as a must-visit destination for tourists and a trusted local favourite. This strategic move is designed to elevate the brand beyond a traditional Chinese restaurant, making it a culinary symbol of Singapore's rich identity.

Operationally, the Group is implementing cost management initiatives, streamlining procurement, optimising manpower deployment, improving quality standards, and enhancing customer engagement. It is also leveraging digital solutions to improve processes and boost productivity.

Regarding the food processing and distribution segment, revenue increased slightly following the conclusion of certain ready-meal supply contracts from the central kitchen. The Group is actively pursuing new contracts, improving productivity through process enhancements and technology, and expanding its distribution network to diversify revenue streams.

Barring unforeseen circumstances, the Group will remain focused on cost discipline, brand revitalisation, and operational optimisation over the next 12 months, aiming to stabilise performance and strengthen its competitive position amid a challenging market environment.

5. Dividend.

(a) current financial period reported on;
any dividend declared for the current financial period reported on?

No.

(b) corresponding period of the immediately preceding financial year;
any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) date payable; and

Not applicable.

(d) record date.

Not applicable.

6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared/recommended for the financial period ended 30 June 2026 as the Company declares dividends (if any) during full year results announcements, depending on factors such as earnings and financial position, results of operations, capital needs, plans for expansion and other factors as the Board of Directors may deem appropriate.

7. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for interested person transactions pursuant to Rule 920(1)(a)(ii).

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company confirms that it has procured undertakings from all its directors and executive officer under Rule 720(1).

9. Negative confirmation by the board pursuant to Rule 705(5).

The Board of Directors of the Company ("Board") hereby confirm to the best of our knowledge that nothing has come to the attention of the Board which may render the financial statements for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

CHONG IN BEE
Company Secretary
9 August 2026