FORTRESS MINERALS LIMITED
(Company Registration No. 201732608K)
(Incorporated in the Republic of Singapore)
("**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS (VIA LIVE WEBCAST AND LIVE AUDIO STREAM) ON TUESDAY, 16 FEBRUARY 2021 AT 11.00 A.M.

PRESENT

DIRECTORS

Chew Wai Chuen (Independent Non-Executive Director and Chairman)
Dato' Sri Ivan Chee Yew Fei (Executive Director and Chief Executive Officer)
Ng Mun Fey (Executive Director and Chief Operating Officer)
Willa Chee Keng Fong (Non-Executive and Non-Independent Director)
Teh Lip Kim (Non-Executive and Non-Independent Director)
Loong Ching Hong (Non-Executive and Non-Independent Director)
Anita Chew Cheng Im (Independent Non-Executive Director)
Goh Kah Im (Independent Non-Executive Director)

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, Mr Chew Wai Chuen (the "**Chairman**"), declared the Extraordinary General Meeting of the Company (the "**Meeting**") opened at 11.00 a.m.

NOTICE

The Notice convening the Meeting dated 1 February 2021 was taken as read.

INTRODUCTION

The Chairman welcomed all joining the Meeting via the live webcast and live audio stream.

The Chairman informed that in view of the COVID-19 situation and the control measures imposed by the Singapore Government, the Meeting was held by way of electronic means and all Directors of the Company, the Financial Controller, Company Secretary and the Sponsor from PrimePartners Corporate Finance Pte. Ltd. were attending the Meeting virtually via the live webcast. The Chairman introduced the Directors to the shareholders.

OPENING ADDRESS

The Chairman informed that Shareholders had been given the opportunity to ask questions prior to the Meeting. The Company had not received any questions from the Shareholders.

The Chairman also informed that Shareholders were required to submit their proxy forms to appoint the Chairman of the Meeting to cast their votes on their behalf. In his capacity as the Chairman of the Meeting, he had been appointed by numerous Shareholders as proxy and had voted in accordance with their instructions. In line with the requirements of the Company's Constitution, the sole resolution tabled at the Meeting was voted by way of poll.

The Chairman further informed that for the conduct of the poll, B.A.C.S. Private Limited had been appointed as the Polling Agent and Finova BPO Pte. Ltd. as the Scrutineer. The Polling Agent and Scrutineer had assisted the Company with the verification and supervision of the counting of the votes of all such valid proxy forms submitted by Shareholders by the submission deadline of 11.00 a.m. on 13 February 2021. The tabulated poll results announced by the Chairman after the resolution tabled at the Meeting was based on the duly completed proxy forms that were received by the Company by the cut-off time, as certified by the Scrutineer.

The Chairman then proceeded with the sole Agenda of the Meeting, which was to seek the shareholders' approval on the proposed acquisition of the entire issued and paid-up share capital of Monument Mengapur Sdn Bhd as a major transaction.

ORDINARY RESOLUTION: **THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF MONUMENT MENGAPUR SDN BHD**

The ordinary resolution voted on was:

"THAT:

(a) approval be and is hereby given to the Company to effect and complete the Proposed Acquisition and all transactions in relation thereto, on the terms and subject to the conditions set out in the SPA and the Royalty Agreement, such Proposed Acquisition being a major transaction for the purposes of Chapter 10 of the Catalist Rules;

(b) the Directors and any one of them be and is/are hereby authorised and empowered to approve, perform, complete and do all such acts and things (including without limitation, to approve, modify, supplement, ratify, sign, seal, execute and deliver all such documents as may be required in connection with the Proposed Acquisition) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give full effect to the Proposed Acquisition and this resolution, and the transactions contemplated by the Proposed Acquisition and/or authorised by this resolution, or for all the foregoing purposes; and

(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director of the Company in connection with the Proposed Acquisition and this ordinary resolution be and are hereby approved, confirmed and ratified."

The resolution was proposed by the Chairman and seconded by Dato' Sri Ivan Chee Yew Fei, the Chief Executive Officer who is also a shareholder of the Company.

The Chairman announced the result of the votes which were as follows:

Percentage of votes "FOR" – 100% (419,018,400 shares)
Percentage of votes "AGAINST" – 0% (0 share)

Based on the result, the Chairman declared the ordinary resolution as carried.

CONCLUSION

There being no other business to transact, the Chairman thanked everyone for watching the live webcast or live audio stream and fellow board members, shareholders, stakeholders and partners for their invaluable support. The Chairman declared the Meeting of the Company closed at 11.05 a.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD



Chew Wai Chuen
Chairman