

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Mercurius Capital Investment Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement by the Company dated 27 February 2017 in relation to, *inter alia*, the proposed diversification of the Group's business to include property development and property investment ("**Proposed Diversification**");
- (b) the circular to shareholders dated 15 March 2017 ("**Circular**") in relation to, *inter alia*, the Proposed Diversification;
- (c) the corrigendum to the Circular dated 17 March 2017; and
- (d) the announcement dated 30 March 2017 by the Company in relation to, *inter alia*, the passing of the resolution relating to the Proposed Diversification by shareholders of the Company at the extraordinary general meeting ("**EGM**") of the Company held on 30 March 2017.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Circular.

The Board wishes to announce that Mr Chieng You Ping has been appointed as a Non-Executive Non-Independent Director of the Company with effect from 5 April 2017.

Following the above appointment, the composition of the Board and the Board Committees of the Company are as follows:-

Board of Directors

1. Chang Wei Lu, Executive Chairman and Chief Executive Officer
2. Mah Seong Kung, Lead Independent Non-Executive Director
3. Wong Leong Chui, Independent Non-Executive Director
4. Chieng You Ping, Non-Executive Non-Independent Director

Audit Committee

1. Mah Seong Kung, Chairman
2. Wong Leong Chui
3. Chieng You Ping

Nominating Committee

1. Wong Leong Chui, Chairman
2. Mah Seong Kung
3. Chieng You Ping

Remuneration Committee

1. Wong Leong Chui, Chairman
2. Mah Seong Kung
3. Chieng You Ping

The details of Mr Chieng You Ping as required under Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, will be set out in a separate announcement.

As disclosed in the Circular, the Company's wholly-owned subsidiary, Mercurius Capital Sdn. Bhd., had on 23 February 2017, entered into the following option agreements ("**Option Agreements**"):

- (a) with GCA Capital Sdn. Bhd. ("**GCA Capital**") as option grantor and Chieng Leek Chee (as guarantor for the obligations of GCA Capital);
- (b) with JBL Capital Sdn. Bhd. ("**JBL Capital**") as option grantor and Leu Huang Ding (as guarantor for the obligations of JBL Capital);
- (c) with ACG Holdings Sdn. Bhd. ("**ACG Holdings**") as option grantor and Goh Siik Mee@Goh Siok Bee (as guarantor for the obligations of ACG Holdings); and
- (d) with GCS Capital Sdn. Bhd. as option grantor and Chieng Leek Chee (as guarantor for the obligations of GCS Capital Sdn. Bhd.).

Mr Chieng You Ping is a director and shareholder of each of GCA Capital, JBL Capital and ACG Holdings and his shareholdings in each of GCA Capital, JBL Capital and ACG Holdings are set out below:

Name of company	Total issued shares	Number of shares held	Percentage of shareholding
GCA Capital	100,000	10,000	10%
JBL Capital	100,000	10,000	10%
ACG Holdings	100,000	10,000	10%

As disclosed in the Circular, the purpose of entering into the Option Agreements was to secure future opportunities for the Proposed New Business and the Option Agreements will not have any material impact on the Group for the financial year ended 31 December 2017.

The Nominating Committee and the Board, having reviewed Mr Chieng You Ping's interests in the Option Agreements, his directorship and shareholdings in each of GCA Capital, JBL Capital and ACG Holdings, as well as his professional experience, are of the opinion that his appointment would be beneficial to the Group and the Proposed New Business moving forward.

As Mr Chieng You Ping is a Non-Executive Non-Independent Director, no service agreement has been entered into with him and the Company.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
5 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Battery Road #25-01, Singapore 049910.