NATURAL COOL®
HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

UPDATE ON RECEIPT OF WRIT OF SUMMONS AND SUMMONS FOR INJUNCTION
- **DISCONTINUANCE OF WRIT OF SUMMONS**

The Board of Directors (the "**Board**" or "**Directors**") of Natural Cool Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 30 October 2016 with respect to the Receipt of Writ of Summons and Summons for Injunction ("**Previous Announcement**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used herein shall bear the same meanings as ascribed to them in the Previous Announcement.

The Board wishes to announce that Company has on 25 June 2018, through its legal adviser, received a notice that the Plaintiffs had filed the Notice of Discontinuance on 21 June 2018 to wholly discontinue their action against the Company in Suit 1128 of 2016 with cost to be agreed or taxed.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director

26 June 2018

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).