

MIDAS HOLDINGS LIMITED

(Company Registration No.: 200009758W)

CHANGE OF LEGAL REPRESENTATIVE FOR SUBSIDIARY IN CHINA

Pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Midas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, due to extensive traveling schedule, Mr. Chen Wei Ping will step down from his role as the legal representative of Jilin Midas Light Alloy Co., Ltd. (the “**Subsidiary**”), a non-significant wholly-owned subsidiary of the Company in China, with immediate effect.

Mr. Sun Qixiang (“**Mr Sun**”), aged 54, the previous General Manager of Luoyang Midas Aluminium Industries Co., Ltd, has been appointed as the legal representative of the Subsidiary in place of Mr. Chen Wei Ping, with immediate effect. Mr. Sun holds a Bachelor Degree in Accountancy from Jilin Finance & Trade College (PRC). He has been with the Group for more than 15 years and has the necessary experience to assume the new role as the legal representative.

The constitution of the Subsidiary allows the Board to appoint and remove the legal representative of the Subsidiary. The Board confirms that the appointment and removal of the legal representative of the Subsidiary are in accordance with the constitution of the Subsidiary and applicable laws and regulations.

The registration formality with the relevant governing in relation to the change of legal representative has been completed.

BY ORDER OF THE BOARD

Chew Hwa Kwang, Patrick
Executive Director cum CEO

8 September 2017